

Company Registration No. 996839 (England and Wales)

HIGH LARCHES LIMITED

Abbreviated Accounts

For the year ended 31 March 1999



HIGH LARCHES LIMITED

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

HIGH LARCHES LIMITED

Auditors' Report to the Directors of High Larches Limited Pursuant to Section 247b of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

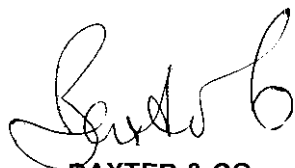
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



BAXTER & CO
Registered Auditors

Lynwood House
Crofton Road
Orpington
Kent BR6 8QE

29 July 1999

HIGH LARCHES LIMITED

Abbreviated Balance Sheet As at 31 March 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Intangible assets	2	11,850		13,825	
Tangible assets	2	8,966		25,211	
			<u>20,816</u>		<u>39,036</u>
Current assets					
Debtors		13,182		15,107	
Cash at bank and in hand		35,222		3,250	
		<u>48,404</u>		<u>18,357</u>	
Creditors: amounts falling due within one year		<u>(41,626)</u>		<u>(46,388)</u>	
Net current assets/(liabilities)			<u>6,778</u>		<u>(28,031)</u>
Total assets less current liabilities			<u><u>27,594</u></u>		<u><u>11,005</u></u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		27,494		10,905	
Shareholders' funds			<u><u>27,594</u></u>		<u><u>11,005</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 July 1999.

R C Krafft
Director



HIGH LARCHES LIMITED

Notes to the Abbreviated Accounts For the year ended 31 March 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	-over the period of the lease
Plant and machinery	-15% on reducing balance
Fixtures, fittings & equipment	-15% on reducing balance
Motor vehicles	-25% on reducing balance

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 1998	19,750	89,340	109,090
Disposals	-	(13,408)	(13,408)
At 31 March 1999	19,750	75,932	95,682
Depreciation			
At 1 April 1998	5,925	64,129	70,054
On disposals	-	(9,317)	(9,317)
Charge for the year	1,975	12,154	14,129
At 31 March 1999	7,900	66,966	74,866
Net book value			
At 31 March 1999	11,850	8,966	20,816
At 31 March 1998	13,825	25,211	39,036

HIGH LARCHES LIMITED

Notes to the Abbreviated Accounts For the year ended 31 March 1999

3	Share capital	1999 £	1998 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>