

**Company Registration No. SC262165**

**H H PROPERTY DEVELOPMENTS LIMITED**

**Abbreviated Accounts**

**30 June 2005**



# H H PROPERTY DEVELOPMENTS LIMITED

## BALANCE SHEET 28 February 2005

	Note	2005 £
<b>CURRENT ASSETS</b>		
Stocks	2	140,700
Debtors		6,480
Cash at bank and in hand		65,974
		<hr/> 213,154 <hr/>
<b>CREDITORS: amounts falling due within one year</b>	3	(183,193)
		<hr/>
<b>NET ASSETS</b>		<hr/> 29,961 <hr/>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	4	80
Profit and loss account		29,881
		<hr/>
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		<hr/> 29,961 <hr/>

# H H PROPERTY DEVELOPMENTS LIMITED

## BALANCE SHEET (continued)

28 February 2005

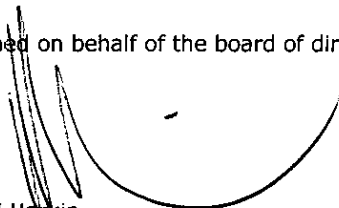
These accounts have not been audited because the company is entitled to an exemption provided by section 249A(1) of the Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with section 249B(2).

The directors acknowledge their responsibility for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies under section 246 of the Companies Act 1985 with respect to the delivery of individual accounts.

These financial statements were approved by the Directors on ..... and we confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the board of directors



M W Harkin  
Director



L E Hayward  
Director

# H H PROPERTY DEVELOPMENTS LIMITED

## NOTES TO THE ACCOUNTS

Period ended 28 February 2005

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements are prepared under the historical cost convention.

In determining the amounts to be included in respect of items shown in the balance sheet and in determining the profit and loss of the company the provisions of the Financial Reporting Standard for Smaller Entities (effective June 2002) have been applied.

#### Work in progress

Work in progress, other than on long-term contracts, is stated at the lower of cost and net realisable value. Those held as current assets are stated at the lower of cost and net realisable value. Costs include materials and direct labour.

### 2 STOCKS

2005

£

Work in progress - Friarsgate

140,700

### 3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2005

£

#### Creditors, amounts falling due within one year include:

Bank overdraft

171,744

The bank overdraft is secured by a Bond and Floating Charge over the whole property and undertaking of the company and a standard security over the land at Friarsgate and Exchange Street Jedburgh.

A letter of guarantee dated 15 November 2004 is in place for £ 515,000 provided by G J Hayward a shareholder of the company.

### 4 CALLED UP SHARE CAPITAL

2005

£

#### Authorised

100,000 Ordinary shares of £1.00 each

100,000

#### Called up, allotted and fully paid

80 Ordinary shares of £1.00 each

80

#### Ordinary shares

New issue

80

The company was incorporated on the 20 January 2004 when two subscriber shares were issued at par. A further 78 were issued on 2 March 2004 at par.

### 5 ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.