

# Highfield Court and Ashley House Exmouth (Management) Ltd

Filleted Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2017

Thompson Jenner LLP  
28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

**Highfield Court and Ashley House Exmouth (Management) Ltd**  
**(Registration number: 02983001)**

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**Highfield Court and Ashley House Exmouth (Management) Ltd**  
**(Registration number: 02983001)**

**Company Information**

**Directors** Patricia Mary Hack  
Jean Ellen Pinnock

**Company secretary** Whitton & Laing (South West) LLP

**Registered office** 20 Queen Street  
Exeter  
Devon  
EX4 3SN

**Accountants** Thompson Jenner LLP  
28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

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**Balance Sheet as at 31 December 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	9,500	9,500
<b>Current assets</b>			
Debtors	<u>4</u>	1,325	60
Cash at bank and in hand		18,564	18,161
		19,889	18,221
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(9,500)	(9,558)
<b>Net current assets</b>		10,389	8,663
<b>Net assets</b>		19,889	18,163
<b>Capital and reserves</b>			
Called up share capital		19	19
Profit and loss account		19,870	18,144
<b>Total equity</b>		19,889	18,163

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 July 2018 and signed on its behalf by:

.....

Patricia Mary Hack

Director

The notes on pages 3 to 5 form an integral part of these financial statements.



**Highfield Court and Ashley House Exmouth (Management) Ltd**  
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**Notes to the Financial Statements for the Year Ended 31 December 2017**

**1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

20 Queen Street

Exeter

Devon

EX4 3SN

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

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**Notes to the Financial Statements for the Year Ended 31 December 2017**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3 Tangible assets**

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2017	9,500	9,500
At 31 December 2017	9,500	9,500
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 December 2017	9,500	9,500
At 31 December 2016	9,500	9,500

Included within the net book value of land and buildings above is £9,500 (2016 - £9,500) in respect of freehold land and buildings.

**4 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	120	60
Prepayments and accrued income	1,205	-
<b>Total current trade and other debtors</b>	<b>1,325</b>	<b>60</b>

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**Notes to the Financial Statements for the Year Ended 31 December 2017**

**5 Creditors**

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	-	58
Other creditors	9,500	9,500
	<u>9,500</u>	<u>9,558</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.