

COMPANY REGISTRATION NUMBER 03611417

**HIGHFIELD COMMUNICATION CONSULTANCY LTD**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2005

SADLER TALBOT LTD  
Chartered Certified Accountants  
12B Talisman Business Centre  
Bicester  
Oxon  
OX26 6HR



**HIGHFIELD COMMUNICATION CONSULTANCY LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2005**

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# HIGHFIELD COMMUNICATION CONSULTANCY LTD

## ABBREVIATED BALANCE SHEET

31 AUGUST 2005

	Note	2005 £	£	2004 £	£
<b>FIXED ASSETS</b>	2				
Tangible assets			7,053		6,063
<b>CURRENT ASSETS</b>					
Stocks		3,871		19,311	
Debtors		105,821		35,549	
Cash at bank and in hand		39,880		150,134	
		<u>149,572</u>		<u>204,994</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>103,116</u>		<u>193,617</u>	
<b>NET CURRENT ASSETS</b>			<u>46,456</u>		<u>11,377</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>53,509</u>		<u>17,440</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		4		4
Profit and loss account			<u>53,505</u>		<u>17,436</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>53,509</u>		<u>17,440</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 29/8/06 and are signed on their behalf by:

  
Mrs B Jacombs

The notes on pages 2 to 3 form part of these abbreviated accounts.

**HIGHFIELD COMMUNICATION CONSULTANCY LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2005**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -     25% straight line basis

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# HIGHFIELD COMMUNICATION CONSULTANCY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2005

### 1. ACCOUNTING POLICIES *(continued)*

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2004	11,858
Additions	5,104
<b>At 31 August 2005</b>	<b><u>16,962</u></b>
DEPRECIATION	
At 1 September 2004	5,795
Charge for year	4,114
<b>At 31 August 2005</b>	<b><u>9,909</u></b>
NET BOOK VALUE	
<b>At 31 August 2005</b>	<b><u>7,053</u></b>
At 31 August 2004	<u>6,063</u>

### 3. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors is a loan from the Directors in the sum of £1,930.

### 4. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>