

**MAYFLOWER INTELLIGENT MANAGEMENT SYSTEMS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**31ST MARCH 2008**

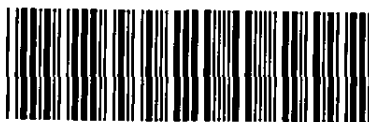
**Registered number: 4093201**

**L. A. LAMERTON & CO.**

**ACCOUNTANTS**

**Plymouth**

MONDAY



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COMPANIES HOUSE

**MAYFLOWER INTELLIGENT MANAGEMENT SYSTEMS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**for the Year ended 31st March 2008**

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## MAYFLOWER INTELLIGENT MANAGEMENT SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

at 31st March 2008

	Note	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		5,991		8,721
Tangible assets	2		6,300		10,148
			<u>12,291</u>		<u>18,869</u>
<b>Current assets</b>					
Debtors		69,589		95,688	
Cash at bank and in hand		51		21,909	
		<u>69,640</u>		<u>117,597</u>	
Creditors: amounts falling due within one year		(174,589)		(220,127)	
<b>Net current liabilities</b>			<u>(104,949)</u>		<u>(102,530)</u>
<b>Total assets less current liabilities</b>			<u>(92,658)</u>		<u>(83,661)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2,000		2,000
Profit and loss account			(94,658)		(85,661)
<b>Total shareholders' funds</b>			<u>(92,658)</u>		<u>(83,661)</u>

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## MAYFLOWER INTELLIGENT MANAGEMENT SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31st March 2008

The directors consider that for the year ended 31st March 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 to 2 were approved by the board of directors on 15<sup>TH</sup> DECEMBER 2008 and signed on its behalf by:



Mark Anthony Burrows  
Chairman

**MAYFLOWER INTELLIGENT MANAGEMENT SYSTEMS LIMITED****NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31st March 2008****1 Accounting policies****Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Intangible fixed assets**

Patents and licences are depreciated over their estimated useful lives of 5 years.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and Office Equipment	20%
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**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## MAYFLOWER INTELLIGENT MANAGEMENT SYSTEMS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2008

## 2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1st April 2007 and 31st March 2008	13,650	19,240	32,890
<b>Depreciation</b>			
1st April 2007	4,929	9,092	14,021
Charge for the Year	2,730	3,848	6,578
31st March 2008	7,659	12,940	20,599
<b>Net book amount</b>			
31st March 2008	5,991	6,300	12,291
1st April 2007	8,721	10,148	18,869

## 3 Called up share capital

	2008		2007	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
£1 ordinary shares	2,000	2,000	2,000	2,000
<b>Allotted, called up and fully paid</b>				
Authorised share capital	2,000	2,000	2,000	2,000