

Company Registration No. 3203865 (England and Wales)

HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2001



HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

COMPANY INFORMATION

Directors

**S. B. WARREN
C. D. STAMMERS
K. HUNT
B. A. COLEMAN
D. A. BONNEY
G. HUNT**

Secretary

K. HUNT

Company number

3208865

Registered office

**29 LOWER BROOK STREET
IPSWICH
SUFFOLK
IP4 1AQ**

HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2001

The Directors present their report and financial statements for the year ended 31 May 2001.

Principal activity

The company was incorporated on 24 May 1996 for the purpose of managing Highview House on a non-profit making basis. The results of the company for the year are set out on the following pages.

Directors

The following directors have held office since 24 May 1996, and held office at the end of the year:

S. B. WARREN
C. D. STAMMERS
K. HUNT
B. A. COLEMAN
D. A. BONNEY
G. HUNT

Shareholder's interests

The beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 May 2001	31 May 2000
S. B. WARREN	1	1
C. D. STAMMERS	1	1
K. HUNT	2	2
B. A. COLEMAN	2	2
G. HUNT	1	1
D. A. BONNEY	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

J. B. Warren

C. D. Stammers

HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2001

	Notes	2001 £	2000 £
Turnover (Maintenance Income)	1.2	3845	3760
Administrative expenses		(6511)	(1620)
Operating (deficit) surplus		<u>(2666)</u>	<u>2140</u>
Other interest receivable	2	173	27
Surplus on ordinary activities before taxation		<u>(2493)</u>	<u>2167</u>
Tax on surplus on ordinary activities	3	-	-
Deficit on ordinary activities after taxation	7	<u>(2943)</u>	<u>2273</u>

The profit and loss account has been prepared on the basis that all operations are continuing. There are no recognised gains and losses other than those passing through the profit and loss account.

HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

BALANCE SHEET AS AT 31 MAY 2001

	Notes	2001 £	2000 £
Current assets			
Debtors	4	3085	2630
Cash at bank and in hand		3991	6969
		<u>7076</u>	<u>9599</u>
Creditors: amounts falling due within one year	5	-	30
		<u>7076</u>	<u>9569</u>
Capital and reserves			
Called up share capital	6	8	8
Profit and loss account	7	7068	9561
		<u>7076</u>	<u>9569</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on... 19th May 2002

..... J.P. Hume Director

..... C.J. Stammers Director

HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total value of management charges payable during the year.

	2001 £	2000 £
2 Interest receivable		
Bank interest	<u>173</u>	<u>27</u>
3 Taxation		
No liability to corporation tax has arisen in the year (2000 nil)		
4 Debtors		
Outstanding maintenance payments	<u>3085</u>	<u>2630</u>
5 Creditors: amounts falling due within one year		
Other creditors	<u>-</u>	<u>30</u>
6 Share capital		
Authorised: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>
7 Statement of movement on profit and loss account and reconciliation of movements in shareholders' funds		
Opening balance and shareholders funds	9561	7393
Retained surplus for the year	<u>2493</u>	<u>2167</u>
Closing balance on profit and loss account representing closing shareholders' funds	<u>7068</u>	<u>9561</u>

HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

DETAILED INCOME and EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAY 2001

	2001 £	2001 £	2000 £	2000 £
Maintenance payments receivable	3845		3760	
Bank interest received	173	4018	27	
				3787
Administrative expenses				
Property insurance	542		479	
Electricity	136		138	
Cleaning	757		609	
Property repairs	4999		320	
Bank charges	62		59	
Filing fees	15		15	
		6511		1620
(Deficit) for the year		<u>(2493)</u>		<u>2167</u>

Closing Debtors

Nos.		Amount
1	Hunt	120
2	Hunt	120
3	Stammers	0
4	Warren	0
5	Coleman	600
6	Bonney	0
7	Coleman	2245
8	Hunt	0
		<u>3085</u>