

Company Registration No. 3203865 (England and Wales)

HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 1999



HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

COMPANY INFORMATION

Directors	S. B. WARREN C. D. STAMMERS K. HUNT B. A. COLEMAN
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Secretary	K. HUNT
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Company number	3208865
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Registered office	29 LOWER BROOK STREET IPSWICH SUFFOLK IP4 1AQ
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HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 1999

The Directors present their report and financial statements for the year ended 31 May 1999.

Principal activity

The company was incorporated on 24 May 1996 for the purpose of managing Highview House on a non-profit making basis. The results of the company for the year are set out on the following pages.

Directors

The following directors have held office since 24 May 1996

S. B. WARREN
C. D. STAMMERS
K. HUNT
B. A. COLEMAN

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 May 1999	31 May 1998
S. B. WARREN	1	1
C. D. STAMMERS	1	1
K. HUNT	4	4
B. A. COLEMAN	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

S. B. Warren
C. D. Stammers

HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY1999

	Notes	1999 £	1998 £
Turnover	1.2	3840	3840
Administrative expenses		(1575)	(2358)
Operating surplus		<u>2265</u>	<u>1482</u>
Other interest receivable	2	8	33
Surplus on ordinary activities before taxation		<u>2273</u>	<u>1515</u>
Tax on surplus on ordinary activities	3	-	-
Profit on ordinary activities after taxation	7	<u>2273</u>	<u>1515</u>

The profit and loss account has been prepared on the basis that all operations are continuing. There are no recognised gains and losses other than those passing through the profit and loss account

HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

BALANCE SHEET AS AT 31 MAY 1999

	Notes	1999 £	1998 £
Current assets			
Debtors	4	5685	4345
Cash at bank and in hand		1966	1023
		<u>7651</u>	<u>5368</u>
Creditors: amounts falling due within one year	5	250	240
		<u>7401</u>	<u>5128</u>
Capital and reserves			
Called up share capital	6	8	8
Profit and loss account	7	7393	5120
		<u>7401</u>	<u>5128</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on... 1st July 1999

...S.B. Mann Director

...A.D. Sloman Director

HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total value of management charges payable during the year.

2 Interest receivable	1999	1998
	£	£
Bank interest	<u>8</u>	<u>33</u>

3 Taxation

No liability to corporation tax has arisen in the year (1998 nil)

4 Debtors

Outstanding maintenance payments	<u>5685</u>	<u>4345</u>
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5 Creditors: amounts falling due within one year

Other creditors	<u>250</u>	<u>240</u>
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6 Share capital

Authorised: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>

7 Statement of movement on profit and loss account and reconciliation of movements in shareholders' funds

Opening balance and shareholders funds	5120	3605
Retained surplus for the year	<u>2273</u>	<u>1515</u>
Closing balance on profit and loss account representing closing shareholders' funds	<u>7393</u>	<u>5120</u>

HIGHVIEW HOUSE MANAGEMENT (IPSWICH) LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY1999

	1999 £	1998 £
Maintenance payments receivable	3840	3840
Bank interest received	<u>8</u>	<u>33</u>
	<u>3848</u>	<u>3873</u>
Administrative expenses		
Insurance of property	458	855
Electricity	142	148
Cleaning	916	1053
Repairs to property		240
Bank charges	44	47
Filing fees	15	15
	<u>1575</u>	<u>2358</u>
Surplus for the year	<u>2273</u>	<u>1515</u>

ANALYSIS OF DEBTORS

Owner/Lessee	Flat No.	Opening Debtor	Amount Due	Amount Paid	Closing Debtor
K. Hunt	1	805	480		1285
K. Hunt	2	805	480		1285
C Stammers	3	65	480	520	25
S. Warren	4		480	480	
B. Coleman	5	805	480		360
M. McKay	6	255	480	575	160
B. Coleman	7	805	480		1285
K. Hunt	8	805	480		1285
		<u>4345</u>	<u>3840</u>	<u>1575</u>	<u>5685</u>