

HIGH SCHOOL OF MOTORING LIMITED
DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Registered Number 5407672 (England & Wales)

TUESDAY



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SPE 10/10/2017 #161
COMPANIES HOUSE

A23 17/10/2017 #74
COMPANIES HOUSE

A6GQARXM
A27 10/10/2017 #158
COMPANIES HOUSE

A6FXQJDF
A38 28/09/2017 #251
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HIGH SCHOOL OF MOTORING LIMITED**BALANCE SHEET AT 31 MARCH 2017**

	Notes	2017 £	2016 £
Fixed Assets			
Intangible Assets	3	2125	2125
Tangible Assets	2	<u>987</u>	<u>1234</u>
		3112	3359
Current Assets			
Debtors	7	718	26
Cash at Bank		<u>17174</u>	<u>13087</u>
		17892	13113
Creditors: Amount falling due within one year	8	<u>(20881)</u>	<u>(16465)</u>
Net Current (Liabilities)		(2989)	(3352)
Total Assets Less Current Liabilities		<u>123</u>	<u>7</u>
Capital & Reserves			
Called up Shared Capital	4	2	1
Profit & Loss Account	9	<u>121</u>	<u>6</u>
Shareholders Funds		<u>123</u>	<u>7</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

HIGH SCHOOL OF MOTORING LIMITED

BALANCE SHEET (Continued)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

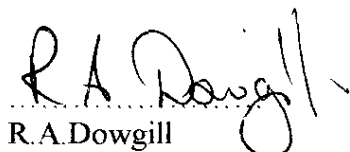
The members have not required the company to obtain an audit of its financial statements for the year 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- a). ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- b). preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the director on 30.5.2017 and were signed by:


R.A. Dowgill
Director

HIGH SCHOOL OF MOTORING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. **Accounting Policies**

1a. **Accounting Convention**

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for small companies.

1b. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation
Depreciation is provided at rates calculated to write off the cost less estimated residual value of such asset over its expected useful life as follows:-

Fixtures, Fittings & Equipment 20% reducing balance

1c. **Intangible Fixed Assets**

	Fixtures, Fittings & Equipment £	
2. Tangible Fixed Assets		
Cost		
At 1 April 2016	5070	
Additions	-	
At 31 March 2017	<u>5070</u>	
Depreciation		
At 1 April 2016	3836	
Charge for the Year	<u>247</u>	
At 31 March 2017	<u>4083</u>	
Net Book Value at 31 March 2016	<u>1234</u>	
Net Book Value at 31 March 2017	<u>987</u>	
3. Intangible Fixed Assets - Goodwill		
Cost at 31 March 2017	<u>8500</u>	
Amortisation		
At 1 April 2016	6375	
Charge for the year at 31 March 2017	<u>-</u> <u>6375</u>	
Net Book Value at 31 March 2016	<u>2125</u>	
Net Book Value at 31 March 2017	<u>2125</u>	
	2017	2016
4. Called Up Share Capital	£	£
Allotted, Called up & Fully Paid		
Ordinary Shares of £1 each	1	1
Ordinary B shares of £1 each	<u>1</u>	<u>-</u>
	<u>2</u>	<u>1</u>