

Registered number
01262580

HIGH SALTERNS (SEAVIEW) MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

31 December 2015

HIGH SALTERNS (SEAVIEW) MANAGEMENT COMPANY LIMITED**Registered number:** 01262580**Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,870	2,960
Current assets			
Debtors		1,534	1,220
Cash at bank and in hand held in trust for the members		14,912	22,276
		<u>16,446</u>	<u>23,496</u>
Creditors: amounts falling due within one year		(467)	(456)
Net current assets		<u>15,979</u>	<u>23,040</u>
Net assets		<u>18,849</u>	<u>26,000</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		18,799	25,950
Shareholders' funds		<u>18,849</u>	<u>26,000</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs B Dollery

Director

Approved by the board on 14 July 2016

HIGH SALTERNS (SEAVIEW) MANAGEMENT COMPANY LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Income represents flatholders contributions, transfer fees and other items receivable in the year. Service charges receivable are not classed as turnover.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2015	4,500
At 31 December 2015	<u>4,500</u>

Depreciation

At 1 January 2015	1,540
Charge for the year	90
At 31 December 2015	<u>1,630</u>

Net book value

At 31 December 2015	<u>2,870</u>
At 31 December 2014	<u>2,960</u>

3 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	50	<u>50</u>	<u>50</u>
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