KUDOS CENTRIFUGES LIMITED ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1997



Company No. 3000915 (England and Wales)

Company Information

Directors

R J Anstey

Secretary

B J Anstey

Company Number 3000915 (England and Wales)

Registered Office

Eldon Lodge Eldon Place **BRADFORD** BD1 3AP

Accountants

Leon & Company 148 Roundhay Road

LEEDS LS8 5LD

Bankers

Barclays Bank Plc 25 James Street **HARROGATE**

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ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1997

	<u>Note</u>	<u>1997</u>	<u>1996</u>
		£	£
INTANGIBLE FIXED ASSETS	2	87,624	
CURRENT ASSETS			
Debtors Cash at Bank and in Hand		2,857 224	3,334 3,026
CREDITORS: AMOUNTS FALLING DUE		3,081	6,360
WITHIN ONE YEAR		(95,798)	(90,675)
NET CURRENT (LIABILITIES)		(92,717)	(84,315)
CURRENT LIABILITIES LESS TOTAL ASSETS		(5,093)	(84,314)
CAPITAL AND RESERVES			<u> </u>
Called up Share Capital Profit and Loss Account	3	1 (5,094)	1 (84,315)
SHAREHOLDER'S DEFICIENCY		(5,093)	(84,314)

The director considers that the company is entitled to exemption for the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the companies share capital have not issued a notice requiring an audit under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1997

(Cont'd)

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the accounts the directors have taken advantage of special exemptions applicable to small companies under schedule 8 Part 1 of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

The abbreviated accounts were approved by the board on 29,10,99 and signed on its behalf.

DIRECTOR

The notes on page iii form part of these abbreviated accounts.

Notes to the abbreviated accounts for the year ended 31 December 1997

1. Accounting Policies

1.1 Basis of Preparation of financial statements

The financial statements are prepared under the historical cost convention.

1.2 Intangible Fixed Assets

Intellectual property rights and patent fees are stated at cost.

2.	Intangible Fixed Assets		<u>TOTAL</u>
	Balance as at 01.01.97 Transfer from Revenue for Prior Years		1 82,453
			82,454
	Additions during year		5,170
	Balance as at at 31.12.97		87,624
3.	Called up Share Capital	<u>1997</u>	<u>1996</u>
Authorised		£	£
	Ordinary Shares of £1 each	1,000	1,000
	Allotted		
'A' Ordinary Shares of £1 each Fully paid	1	1	