

REGISTERED NUMBER 04095386 (England and Wales)

Abbreviated Accounts for the Year Ended 31 October 2011

for

Hilary Wili Clothing and Costume Ltd

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COMPANIES HOUSE

Hilary Wili Clothing and Costume Ltd

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for the Year Ended 31 October 2011

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Hilary Wili Clothing and Costume Ltd

Company Information
for the Year Ended 31 October 2011

DIRECTOR

Miss H A Wili

SECRETARY

Mrs I M Wili

REGISTERED OFFICE

Suite 262 Maddison House
226 High Street
Croydon
CR9 1DF

REGISTERED NUMBER

04095386 (England and Wales)

Hilary Wili Clothing and Costume Ltd

Abbreviated Balance Sheet

31 October 2011

	Notes	31 10 11 £	£	31 10 10 £	£
FIXED ASSETS					
Tangible assets	2		853		984
CURRENT ASSETS					
Stocks		500		500	
Debtors		5,583		1 612	
Cash at bank and in hand		35,223		4 143	
		<u>41,306</u>		<u>6,255</u>	
CREDITORS					
Amounts falling due within one year		<u>13,537</u>		<u>4,785</u>	
NET CURRENT ASSETS			<u>27,769</u>		<u>1,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,622</u>		<u>2,454</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>28,620</u>		<u>2,452</u>
SHAREHOLDERS' FUNDS			<u>28,622</u>		<u>2,454</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 July 2012 and were signed by



Miss H A Wili - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	
and 31 October 2011	3,291
DEPRECIATION	
At 1 November 2010	2,307
Charge for year	131
At 31 October 2011	2,438
NET BOOK VALUE	
At 31 October 2011	853
At 31 October 2010	984

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 10 11 £	31 10 10 £
2	Ordinary		2	2

4 TRANSACTIONS WITH DIRECTOR

At the end of the financial year, the company owed Ms Wili £152 (2010 £89)