

Unaudited Abbreviated Accounts for the Year Ended 31 October 2003

for

Hilary Wili Clothing and Costume Ltd



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COMPANIES HOUSE

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Hilary Wili Clothing and Costume Ltd

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for the Year Ended 31 October 2003

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Hilary Wili Clothing and Costume Ltd

Company Information
for the Year Ended 31 October 2003

DIRECTOR:

Miss H A Wili

SECRETARY:

Mrs I M Wili

REGISTERED OFFICE:

4 Masons Avenue
Croydon
CR0 9XS

REGISTERED NUMBER:

4095386 (England and Wales)

Hilary Wili Clothing and Costume Ltd

Abbreviated Balance Sheet

31 October 2003

		31.10.03		31.10.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,220		1,435
CURRENT ASSETS:					
Stocks		340		290	
Debtors		11,419		9,384	
Cash at bank and in hand		6,473		1,385	
		18,232		11,059	
CREDITORS: Amounts falling due within one year		11,574		5,212	
NET CURRENT ASSETS:			6,658		5,847
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£7,878</u>		<u>£7,282</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			7,876		7,280
SHAREHOLDERS' FUNDS:			<u>£7,878</u>		<u>£7,282</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Miss H A Wili - Director

Approved by the Board on 21 July 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 November 2002	
and 31 October 2003	2,072
DEPRECIATION:	
At 1 November 2002	637
Charge for year	215
At 31 October 2003	852
NET BOOK VALUE:	
At 31 October 2003	1,220
At 31 October 2002	1,435

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.10.03	31.10.02
			£	£
100	Ordinary	1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.03	31.10.02
			£	£
2	Ordinary	1	2	2