

REGISTERED NUMBER

2299524

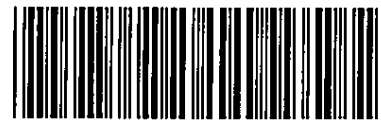
England and Wales

HIGOLF LIMITED

ABBREVIATED ACCOUNTS

31ST MARCH 2007

SATURDAY



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A10

26/01/2008

535

COMPANIES HOUSE

**HIGOLF LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31ST MARCH 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	46,332	52,124
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Debtors		103	103
Cash at Bank & in Hand		211	265
		<hr/>	<hr/>
		314	368
<b>CREDITORS</b> Amounts falling due within one year	3	(15)	-
		<hr/>	<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		299	368
		<hr/>	<hr/>
<b>CREDITORS</b> Amounts falling due after more than one year	3	(134,028)	(134,074)
		<hr/>	<hr/>
<b>NET ASSETS/(LIABILITIES)</b>		<u>(87,397)</u>	<u>(81,582)</u>
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	4	100	100
Profit and Loss Account		(87,497)	(81,682)
		<hr/>	<hr/>
		<u>(87,397)</u>	<u>(81,582)</u>
		<hr/>	<hr/>

The directors have taken advantage of the exemption conferred by section 249A (1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985

The directors acknowledge their responsibility for ensuring that -

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985,
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st March 2007 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company

HIGOLF LIMITED

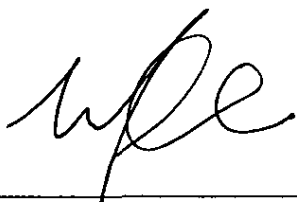
ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2007

(Continued)

In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small

Approved by the Board

A handwritten signature in black ink, appearing to read 'M A Gallagher', is written over a horizontal line.

M A GALLAGHER  
DIRECTOR

Dated 24th January 2008

**HIGOLF LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 31st March 2007**

**1 ACCOUNTING POLICIES**

**1 1 Accounting Convention**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors report, all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

**1 2 Turnover**

Turnover represents amounts receivable for goods sold and services provided excluding VAT

**1 3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold Property	-	Over the period of the lease
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**1 4 Stock and Work-in-Progress**

Stocks of goods are valued at the lower of cost and net realisable value

**2 TANGIBLE FIXED ASSETS**

	<b><u>Leashold Property</u></b>
	<b>£</b>
Cost	
At 1 4 2006	143,596
Additions/Improvements	-
Disposals	
At 31 3 2007	<u>143,596</u>
Depreciation	
At 1 4 2006	91,472
Charge for Period	5,792
At 31 3 2007	<u>97,264</u>
Net Book Values	
At 31 3 2007	<u>£ 46,332</u>
At 31 3 2006	<u><u>£ 52,124</u></u>

**HIGOLF LIMITED**

**Notes to the Financial Statements**  
**for the year ended 31st March 2007**

**(Continued)**

**3 CREDITORS**

Included are the following

	<u>2007</u>	<u>2006</u>
	£	£
Director's Loan Account	<u>53,375</u>	<u>81,421</u>

**4 SHARE CAPITAL**

	<u>2007</u>	<u>2006</u>
	£	£
Authorised 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued & Fully Paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>