

REGISTERED NUMBER:

2299524

England and Wales

HIGOLF LIMITED

ABBREVIATED ACCOUNTS

31ST MARCH 2006

THURSDAY



AONCXLQ5

A10

28/12/2006

422

COMPANIES HOUSE

HIGOLF LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31ST MARCH 2006**

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
FIXED ASSETS			
Tangible Assets	2	52,124	57,916
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors		103	103
Cash at Bank & in Hand		265	28
		<hr/>	<hr/>
		368	131
CREDITORS: Amounts falling due within one year	3	-	(13,020)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		368	(12,889)
		<hr/>	<hr/>
CREDITORS: Amounts falling due after more than one year	3	(134,074)	(139,403)
		<hr/>	<hr/>
NET ASSETS		<u>(81,582)</u>	<u>(94,376)</u>
 CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account		(81,682)	(94,476)
		<hr/>	<hr/>
		<u>(81,582)</u>	<u>(94,376)</u>

The directors have taken advantage of the exemption conferred by section 249A (1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:-

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st March 2006 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

HIGOLF LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2006

(Continued)

In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Approved by the Board


S. C. LITTLEJOHN
DIRECTOR

Dated: 18th December 2006

HIGOLF LIMITED
Notes to the Financial Statements
for the year ended 31st March 2006

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods sold and services provided excluding VAT.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Property	-	Over the period of the lease
--------------------	---	------------------------------

1.4 Stock and Work-in-Progress

Stocks of goods are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	<u>Leasehold Property</u>
	£
Cost	
At 1.4.2005	143,596
Additions/Improvements	-
Disposals	
At 31.3.2006	<u>143,596</u>
Depreciation	
At 1.4.2005	85,680
Charge for Period	5,792
At 31.3.2006	<u>91,472</u>
Net Book Values	
At 31.3.2006	<u>£ 52,124</u>
At 31.3.2005	<u>£ 57,916</u>

HIGOLF LIMITED

Notes to the Financial Statements
for the year ended 31st March 2006
(Continued)

3. CREDITORS

Included are the following:

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Directors Loan Accounts	81,421	106,420
	<u> </u>	<u> </u>

4. SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Authorised		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
Issued & Fully Paid		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>