

HIGOLF LIMITED  
\* ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2000

COMPANY No. 2299524



HIGOLF LIMITED  
ABBREVIATED BALANCE SHEET

As at 31st March 2000

	<u>Notes</u>		<u>31.3.1999</u>
FIXED ASSETS			
Tangible fixed assets	2	69,275	75,572
CURRENT ASSETS			
Cash at bank and in hand		-	4
		-	4
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		172,915	172,936
NET CURRENT LIABILITIES		(172,915)	(172,932)
NET LIABILITIES		£(103,640)	£(97,360)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(103,740)	(97,460)
SHAREHOLDERS' DEFICIT		£(103,640)	£(97,360)

For the year ended 31st March 2000 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The director acknowledges his responsibility for:

- a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 27<sup>th</sup> January 2001.

  
T. ATKINS

The notes on pages 2 and 3 form part of these abbreviated accounts.

# HIGOLF LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

31st March 2000

### 1. ACCOUNTING POLICIES

#### a) Accounting convention

The accounts are prepared under the historical cost convention and incorporate the results of the activity described in the director's report which is continuing.

#### b) Turnover

Turnover represents the value of goods and services sold during the year, net of value added tax.

#### c) Going concern

In the director's opinion the accounts are prepared on a going concern basis on the grounds that he will continue to provide financial support to the company.

#### d) Depreciation

Depreciation is provided on all tangible fixed assets at annual rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:-

Improvements to premises - over life of the lease

### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>Cost</u>	
At 1st April 1999 and at 31st March 2000	121,596
<u>Depreciation</u>	
At 1st April 1999	46,024
Charge for the year	6,297
At 31st March 2000	52,321
<u>Net book value</u>	
At 31st March 2000	£69,275
At 31st March 1999	£75,572

HIGOLF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31st March 2000

(continued)

3. CALLED UP SHARE CAPITAL

	<u>31.3.2000</u>	<u>31.3.1999</u>
Authorised, allotted, issued and fully paid:		
100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

4. CONTROL

The company was controlled throughout the current and previous year by its director, Mr. T. Atkins, and his wife by the virtue of the fact that between them, they own the entire issued share capital.