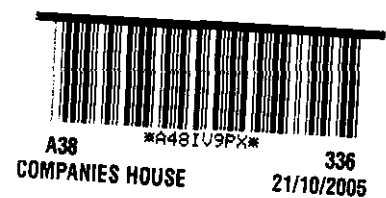


ROC

REGISTERED NUMBER: 4551304

Report of the Director and
Unaudited Financial Statements
for the period 1 November 2003 to 31 March 2005
for
Hill Cross Joinery Limited

Hatcher Hughes
Unit S8b
Chester Enterprise Centre
Hoole Bridge
Chester
Cheshire
CH2 3NE



Hill Cross Joinery Limited

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for the period 1 November 2003 to 31 March 2005

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Hill Cross Joinery Limited

Company Information

for the period 1 November 2003 to 31 March 2005

DIRECTOR:

G J Huxley

SECRETARY:

Mrs P N Huxley

REGISTERED OFFICE:

54 Cross O'th Hill Road
Nomans Heath
Malpas
Cheshire
SY14 8DT

REGISTERED NUMBER:

4551304

ACCOUNTANTS:

Hatcher Hughes
Unit S8b
Chester Enterprise Centre
Hoole Bridge
Chester
Cheshire
CH2 3NE

Hil Cross Joinery Limited

Report of the Director
for the period 1 November 2003 to 31 March 2005

The director presents his report with the financial statements of the company for the period 1 November 2003 to 31 March 2005.

COMMENCEMENT OF TRADING

The company commenced to trade on 1 April 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of joinery contractors.

DIRECTOR

G J Huxley was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.05	1.11.03
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G J Huxley - Director

Date: 11/10/05.....

Hill Cross Joinery Limited

Profit and Loss Account

for the period 1 November 2003 to 31 March 2005

		Period 1.11.03 to 31.3.05	Period 2.10.02 to 31.10.03
	Notes	£	£
TURNOVER		184,639	-
Cost of sales		87,996	-
GROSS PROFIT		96,643	-
Administrative expenses		31,963	-
OPERATING PROFIT	2	64,680	-
Interest payable and similar charges	3	344	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		64,336	-
Tax on profit on ordinary activities	4	12,170	-
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		52,166	-
Dividends	5	19,640	-
RETAINED PROFIT CARRIED FORWARD		£32,526	-

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current or previous periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current period.

HiH Cross Joinery Limited**Balance Sheet**
31 March 2005

		31.3.05		31.10.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	6		8,088		-
CURRENT ASSETS:					
Stocks	7	100		-	
Debtors	8	37,678		-	
Cash at bank and in hand		5,937		1	
		43,715		1	
CREDITORS: Amounts falling due within one year	9	19,276		-	
NET CURRENT ASSETS:			24,439		1
TOTAL ASSETS LESS CURRENT LIABILITIES:			£32,527		£1
CAPITAL AND RESERVES:					
Called up share capital	10		1		1
Profit and loss account			32,526		-
SHAREHOLDERS' FUNDS:	11		£32,527		£1

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G J Huxley - Director

Approved by the Board on 11/10/05

The notes form part of these financial statements

Hill Cross Joinery Limited

Notes to the Financial Statements

for the period 1 November 2003 to 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Period 1.11.03 to 31.3.05 £	Period 2.10.02 to 31.10.03 £
Hire of plant and machinery	664	-
Depreciation - owned assets	2,695	-
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	5,005	-
	<u> </u>	<u> </u>

3. INTEREST PAYABLE AND SIMILAR CHARGES

	Period 1.11.03 to 31.3.05 £	Period 2.10.02 to 31.10.03 £
Hire purchase	344	-
	<u> </u>	<u> </u>

Hill Cross Joinery Limited

Notes to the Financial Statements

for the period 1 November 2003 to 31 March 2005

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	Period 1.11.03 to 31.3.05 £	Period 2.10.02 to 31.10.03 £
Current tax:		
UK corporation tax	12,170	-
Tax on profit on ordinary activities	12,170	-

UK corporation tax has been charged at 19%

5. DIVIDENDS

	Period 1.11.03 to 31.3.05 £	Period 2.10.02 to 31.10.03 £
Equity shares:		
Final - share type 1	19,640	-

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
Additions	10,783
At 31 March 2005	10,783
DEPRECIATION:	
Charge for period	2,695
At 31 March 2005	2,695
NET BOOK VALUE:	
At 31 March 2005	8,088

7. STOCKS

	31.3.05 £	31.10.03 £
Stock	100	-

Hill Cross Joinery Limited

Notes to the Financial Statements

for the period 1 November 2003 to 31 March 2005

**8. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.05	31.10.03
	£	£
Trade debtors	19,879	-
Other debtors	17,799	-
	<u>37,678</u>	<u>-</u>

**9. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.05	31.10.03
	£	£
Trade creditors	553	-
Directors current accounts	192	-
Hire purchase	2,140	-
Other creditors	1,465	-
Social security & other taxes	1,833	-
Taxation	12,170	-
Accrued expenses	923	-
	<u>19,276</u>	<u>-</u>

10. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.05	31.10.03
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.05	31.10.03
		value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.3.05	31.10.03
	£	£
Profit for the financial period	52,166	-
Dividends	(19,640)	-
	<u>32,526</u>	<u>-</u>
Ordinary shares	-	1
Net addition to shareholders' funds	<u>32,526</u>	<u>1</u>
Opening shareholders' funds	1	-
Closing shareholders' funds	<u>32,527</u>	<u>1</u>
Equity interests	<u>32,527</u>	<u>1</u>