

Registered number
4325704

Hillcrest Surveys Limited

Abbreviated Accounts

31 December 2002

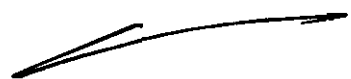


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Hillcrest Surveys Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Hillcrest Surveys Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2002, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Birkett & Co. Limited
Accountancy & Taxation Services
204a Lower Blandford Road
BROADSTONE
Dorset
BH18 8DP

17 July 2003

Hillcrest Surveys Limited
Abbreviated Balance Sheet
as at 31 December 2002

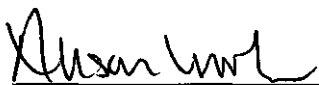
	Notes	2002 £
<u>Fixed Assets</u>		
Intangible assets	2	16,000
Tangible assets	3	19,497
		<u>35,497</u>
<u>Current Assets</u>		
Debtors		28,481
Cash at bank and in hand		3,596
		<u>32,077</u>
Creditors: amounts falling due within one year		<u>(52,591)</u>
Net current liabilities		<u>(20,514)</u>
Total assets less current liabilities		<u>14,983</u>
Creditors: amounts falling due after more than one year		(11,462)
Net Assets		<u><u>3,521</u></u>
<u>Capital & Reserves</u>		
Called up share capital	4	2
Profit and loss account		3,519
Shareholders' funds		<u><u>3,521</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A. Woolner
 Director



D. Woolner
 Director

Approved by the board on 17 July 2003

Hillcrest Surveys Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Technical equipment	15% Reducing Balance
Office equipment	15% Reducing Balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
Additions	20,000
At 31 December 2002	<u>20,000</u>
Amortisation	
Provided during the year	4,000
At 31 December 2002	<u>4,000</u>
Net book value	
At 31 December 2002	<u>16,000</u>

Hillcrest Surveys Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2002

3 Tangible fixed assets		£
Cost		
Additions		22,938
At 31 December 2002		<u>22,938</u>
Depreciation		
Charge for the year		3,441
At 31 December 2002		<u>3,441</u>
Net book value		
At 31 December 2002		<u>19,497</u>
4 Share capital		2002
		£
Authorised:		
Ordinary shares of £1 each		10,000
A Ordinary shares of £1 each		<u>10,000</u>
		<u>20,000</u>
	2002	2002
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>