

Registration number: 03253303

**HILLCREST (BRISTOL) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



## **HILLCREST (BRISTOL) LIMITED CONTENTS**

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

**HILLCREST (BRISTOL) LIMITED**  
**(REGISTRATION NUMBER: 03253303)**  
**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016**

	Note	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		539,367		348,987
<b>CURRENT ASSETS</b>					
Debtors		138,692		137,972	
Cash at bank		<u>198,758</u>		<u>357,180</u>	
		337,450		495,152	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>(121,209)</u>		<u>(121,878)</u>	
<b>NET CURRENT ASSETS</b>			<u>216,241</u>		<u>373,274</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			755,608		722,261
<b>CREDITORS</b>					
Amounts falling due after more than one year			(20,985)		(25,055)
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>(16,918)</u>
<b>NET ASSETS</b>			<u><u>734,623</u></u>		<u><u>680,288</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3	60,100		60,100	
Profit and loss account		<u>674,523</u>		<u>620,188</u>	
<b>SHAREHOLDERS FUNDS</b>			<u><u>734,623</u></u>		<u><u>680,288</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**HILLCREST (BRISTOL) LIMITED**  
**(REGISTRATION NUMBER: 03253303)**  
**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16/12/16 and signed on its behalf by:



Mr D W Calder  
Director

# **HILLCREST (BRISTOL) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **1 Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	15% on reducing balance
Fixtures & fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

#### **Investment properties**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

# **HILLCREST (BRISTOL) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

## **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	400,496	400,496
Additions	215,364	215,364
Disposals	(10,143)	(10,143)
At 31 March 2016	<u>605,717</u>	<u>605,717</u>
<b>Depreciation</b>		
At 1 April 2015	51,509	51,509
Charge for the year	19,199	19,199
Eliminated on disposals	(4,358)	(4,358)
At 31 March 2016	<u>66,350</u>	<u>66,350</u>
<b>Net book value</b>		
At 31 March 2016	<u>539,367</u>	<u>539,367</u>
At 31 March 2015	<u>348,987</u>	<u>348,987</u>

**HILLCREST (BRISTOL) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
A Ordinary shares of £1 each	54,000	54,000	54,000	54,000
B Ordinary shares of £1 each	6,000	6,000	6,000	6,000
C Ordinary shares of £1 each	100	100	100	100
	<u>60,100</u>	<u>60,100</u>	<u>60,100</u>	<u>60,100</u>