

Registered number
05469411

HILLBAIN LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

SATURDAY



A04 *A2HUY47T* #452
28/09/2013
COMPANIES HOUSE

HILLBAIN LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 APRIL 2013****REGISTERED NUMBER: 05469411**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	2,524,503	1,790,543
Investments	3	904	904
		<u>2,525,407</u>	<u>1,791,447</u>
Current assets			
Debtors		6,306	5,745
Cash at bank and in hand		<u>54,216</u>	<u>269,488</u>
		<u>60,522</u>	<u>275,233</u>
Creditors: amounts falling due within one year		<u>(971,992)</u>	<u>(447,163)</u>
Net current liabilities		(911,470)	(171,930)
Total assets less current liabilities		<u>1,613,937</u>	<u>1,619,517</u>
Capital and reserves			
Called up share capital	4	452	452
Revaluation reserve		1,050,475	1,050,475
Capital redemption reserve		452	452
Profit and loss account		<u>562,558</u>	<u>568,138</u>
Shareholder's funds		<u>1,613,937</u>	<u>1,619,517</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The accounts were approved by the board on 27/08/2013 and signed on its behalf by



T R Linton
Director

HILLBAIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 not to prepare group financial statements

Turnover

Turnover represents the value of rents receivable and premiums payable on lease extensions

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows.

Plant and machinery

10% straight line

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the company's freehold properties are held for long-term investment and are included in the balance sheet at their open market values. The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Tangible fixed assets

£

Cost

At 1 May 2012

1,791,870

Additions

734,151

At 30 April 2013

2,526,021

Depreciation

At 1 May 2012

1,327

Charge for the year

191

At 30 April 2013

1,518

Net book value

At 30 April 2013

2,524,503

At 30 April 2012

1,790,543

HILLBAIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

3 Investments

£

Cost

At 1 May 2012

904

At 30 April 2013

904

Net book value

At 30 April 2013

904

At 30 April 2012

904

The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and	Profit (loss)
	Class	%	reserves	for the year
			£	£
Linton Developments Limited	Ordinary	100	502	nil
Turret House Limited	Ordinary	100	402	nil

4 Share capital

Nominal

2013

2013

2012

value

Number

£

£

Allotted, called up and fully paid
Ordinary shares

£1 each

452

452

452