

HILLIAN MUSIC LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD TO 31ST OCTOBER 2005

COMPANY REGISTRATION NO. 4939691

CHURCHILL & CO.

CHARTERED ACCOUNTANTS

1ST FLOOR

86A WHITEHOUSE COMMON ROAD

SUTTON COLDFIELD, B75 6HD



HILLIAN MUSIC LIMITED
BALANCE SHEET AS AT 31st OCTOBER 2005

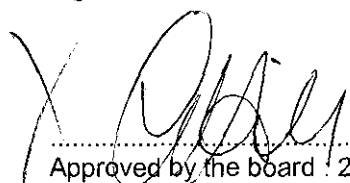
	Note	2005		2004	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		2,218		2,354
Current Assets					
Debtors	3	100		100	
Cash at Bank		20,998		8,542	
		<u>21,098</u>		<u>8,642</u>	
Creditors : Amounts falling due within one year		<u>2,767</u>		<u>6,119</u>	
Net Current Assets			18,331		2,523
Net Assets		<u>£20,549</u>		<u>£ 4,877</u>	
		=====		=====	
Capital and Reserves					
Called Up Share Capital	4	100		100	
Profit and Loss Account		20,449		4,777	
Shareholders Funds		<u>£20,549</u>		<u>£4,877</u>	
		=====		=====	

For the financial year ended 31st October 2005, the company was entitled to exemption from audit under section 249A (1) of the Companies Act 1985, and no notice has been deposited under section 249B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as is applicable to the company.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 246 and 247 of the Companies Act 1985.

These abbreviated accounts are prepared in accordance with the special provisions of section VIII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

 I F Hill
Approved by the board : 20th February 2006

HILLIAN MUSIC LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2005**

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention.

(b) Tangible Fixed Assets

Depreciation is calculated to write off assets as follows –

Computer and music equipment - 3 years.

Office equipment – 4 years

(c) Turnover

Turnover is based on the sales for the year excluding Value Added Tax.

(d) Cash Flow Statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

2. Tangible Fixed Assets

	Computer Office & Music Equip £
Cost	
Balance at 31 st October 2004	3,531
Additions in the period	1,520
Balance at 31 st October 2005	<u>5,051</u> =====
Depreciation	
Balance at 31 st October 2004	1,177
Provided in the year	1,656
Balance at 31 st October 2005	<u>2,833</u> =====
Net Book Values	
At 31 st October 2005	<u>2,218</u> =====
At 31 st October 2004	<u>2,354</u> =====

HILLIAN MUSIC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2005

3. Debtors

All debtors are due within one year.

4. Called up Share Capital

	2005 & 2004 £
Authorised	1,000 =====
Alotted, Called Up and Fully Paid: Ordinary Shares of £1 each	100 =====