

Registered Number 04352711

Hillside Garage Limited

Abbreviated Accounts

31 January 2012

Hillside Garage Limited

Registered Number 04352711

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Intangible			15,000		16,500
Tangible			11,262		9,512
			<u>26,262</u>		<u>26,012</u>
Current assets					
Stocks		800		800	
Debtors		221		315	
Cash at bank and in hand		16,251		12,996	
Total current assets		<u>17,272</u>		<u>14,111</u>	
Creditors: amounts falling due within one year		(41,738)		(54,384)	
Net current assets (liabilities)			(24,466)		(40,273)
Total assets less current liabilities			<u>1,796</u>		<u>(14,261)</u>
Total net assets (liabilities)			<u>1,796</u>		<u>(14,261)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			1,794		(14,263)
Shareholders funds			<u>1,796</u>		<u>(14,261)</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 May 2012

And signed on their behalf by:

Mr D A Cockburn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 years

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 20% Reducing balance basis

Motor Vehicles 25% Reducing balance basis

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 February 2011	30,000	33,472	63,472
Additions		4,022	4,022
At 31 January 2012	<u>30,000</u>	<u>37,494</u>	<u>67,494</u>
Depreciation			
At 01 February 2011	13,500	23,960	37,460
Charge for year	<u>1,500</u>	<u>2,272</u>	<u>3,772</u>
At 31 January 2012	<u>15,000</u>	<u>26,232</u>	<u>41,232</u>

Net Book Value

At 31 January 2012	15,000	11,262	26,262
At 31 January 2011	<u>16,500</u>	<u>9,512</u>	<u>26,012</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2