

Registered number  
08100715

Hillside Catering Ltd

Filleted Accounts

30 June 2018

**Hillside Catering Ltd****Registered number:** 08100715**Balance Sheet****as at 30 June 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	35,966	51,003
<b>Current assets</b>			
Stocks		11,000	10,000
Debtors	4	31,376	16,145
Cash at bank and in hand		3,132	17,425
		<u>45,508</u>	<u>43,570</u>
<b>Creditors: amounts falling due within one year</b>	5	(28,264)	(29,379)
<b>Net current assets</b>		<u>17,244</u>	<u>14,191</u>
<b>Total assets less current liabilities</b>		<u>53,210</u>	<u>65,194</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(58,951)	(65,087)
<b>Net (liabilities)/assets</b>		<u>(5,741)</u>	<u>107</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(5,841)	7
<b>Shareholders' funds</b>		<u>(5,741)</u>	<u>107</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Jody Styles

Director

Approved by the board on 27 March 2019

**Hillside Catering Ltd**  
**Notes to the Accounts**  
**for the year ended 30 June 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Intangible fixed assets**

£

Goodwill:

### **Cost**

At 1 July 2017	20,000
At 30 June 2018	<u>20,000</u>

### **Amortisation**

At 1 July 2017	20,000
At 30 June 2018	<u>20,000</u>

### **Net book value**

At 30 June 2018	<u>-</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

## **3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 July 2017	136,063	4,390	140,453
Additions	1,931	-	1,931
Disposals	(7,975)	-	(7,975)
At 30 June 2018	<u>130,019</u>	<u>4,390</u>	<u>134,409</u>
<b>Depreciation</b>			
At 1 July 2017	86,498	2,952	89,450
Charge for the year	8,705	288	8,993
At 30 June 2018	<u>95,203</u>	<u>3,240</u>	<u>98,443</u>
<b>Net book value</b>			
At 30 June 2018	<u>34,816</u>	<u>1,150</u>	<u>35,966</u>

At 30 June 2017	49,565	1,438	51,003
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#### 4 Debtors

	2018	2017
	£	£
Trade debtors	14,813	-
Other debtors	16,563	16,145
	<u>31,376</u>	<u>16,145</u>
Amounts due after more than one year included above	<u>3,960</u>	<u>3,960</u>

#### 5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	8,503	8,504
Trade creditors	-	(1,007)
Taxation and social security costs	19,609	21,744
Other creditors	152	138
	<u>28,264</u>	<u>29,379</u>

#### 6 Creditors: amounts falling due after one year

	2018	2017
	£	£
Bank loans	<u>58,951</u>	<u>65,087</u>

#### 7 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Jody Styles				
Directors loan account	6,092	5,274	(4,260)	7,106
Sarah Styles				
Directors loan account	6,093	5,274	(4,260)	7,107
	<u>12,185</u>	<u>10,548</u>	<u>(8,520)</u>	<u>14,213</u>

#### 8 Controlling party

The directors each own 50% of the issued share capital and therefore there is no ultimate controlling party.

#### 9 Other information

Hillside Catering Ltd is a private company limited by shares and incorporated in England. Its registered office is:

23 Langley Hill  
Kings Langley  
Hertfordshire  
WD4 9HA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.