

6104738

Peter Bardwell Limited
Year Ended 31st March 2011

TUESDAY



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COMPANIES HOUSE

Peter Bardwell Limited

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REPORT OF THE ACCOUNTANT
TO THE MEMBERS OF
Peter Bardwell Limited

RESPONSIBILITIES OF THE DIRECTORS.

As described on Page 2, the Company's Directors are responsible for the preparation of accounts. It is my responsibility to form an independent opinion on those accounts and to report my opinion to you

BASIS OF OPINION.

My opinion includes an assessment of the significant estimates and judgements by the Directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

The Directors have taken advantage of special exemptions under the Companies Act, 2006 applicable to Small Companies in particular Audit Exemption. I planned and performed my inspection of the Company's books of accounts so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient, reliable and relevant evidence to give reasonable assurance that the accounts are free from material misstatements, whether caused by fraud or other irregularity or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the accounts.

IN MY OPINION.

The accounts give a true and fair view of the state of the Company's affairs as at 31st March 2011 and of its profit for the period then ended have been properly prepared in accordance with the provisions of the Companies Act 2006, applicable to Small Companies.

The accounts for the financial period ended 31st March 2011 are in agreement with the accounting records kept by the Company and having regard only to, and on the basis of the information contained in those accounting records, these accounts have been drawn up in a manner consistent with the provisions of this Act so far as applicable to the Company.

That having regard only to, and on the basis of, information contained in the accounting records kept by the Company it satisfied the requirements of the Companies Act 2006 for the financial period ended 31st March 2011

7 Castle Close
Castle Hedingham
Essex C09 3DH

06.10.11



S.G. Albery FAIA

Peter Bardwell Limited

Registered Number 6104738

Directors Mr P Bardwell
 Mr R Sullivan

Secretary Mr P Bardwell

Registered The Tythe Barn
Office Ingatestone Hall
 Hall Lane
 Ingatestone
 Essex CM4 9NS

Accountant S G Albery FAIA
 7 Castle Close
 Castle Hedingham
 Essex C09 3DH

Bankers HSBC
 99 High Street
 Chelmsford
 Essex CM1 1EQ

Peter Bardwell Limited

Directors' Report

The Directors submit their report and financial statement for the year ended 31st March 2011

Activities:

The company's principal activity during the year was that of Cabinet Makers.

Directors and their interests:

The Directors at 31st March 2011 and their interest in the Share Capital of the Company during the period were as follows -

At Commencement and End of Year

Mr P Bardwell	50
Mr R Sullivan	50

Directors' Responsibilities:

Company Law requires the Directors to prepare accounts for each financial period which give a true and fair view of the affairs of the Company as at the end of the financial period and of the profit or loss of the Company for that period. In preparing those accounts, the directors are required to -

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- d) prepare the accounts on the going concern basis unless it is inappropriate to assume that the Company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small Company Exemption: (Including New Audit Exemptions). In preparing the above Report, the Directors have taken advantage of special exemptions under the Companies Act, 2006 applicable to Small Companies

118 Cheviot Drive
Chelmsford
Essex CM1 2EX

Date. 6/10/11
Registered Number 6104738


Mr P Bardwell Secretary

Peter Bardwell Limited
Profit and Loss Account
For The Year Ended 31st March 2011

	<u>Note</u>	<u>2011</u>	<u>2010</u>
Sales	2	164,257	122,975
Interest Received		-	-
		<u>164,257</u>	<u>122,975</u>
<u>Less: Overhead Costs</u>		<u>134,264</u>	<u>136,510</u>
Profit/Loss being on ordinary activities before taxation		29,993	- 13,535
Tax on Profits on ordinary activities	5	<u>666</u>	<u>-</u>
<u>Profit/Loss for the year</u>		<u>29,327</u>	<u>- 13,535</u>
Dividend Distribution		-	-
		<u>29,327</u>	<u>- 13,535</u>
Retained Losses brought forward		<u>- 42,424</u>	<u>- 28,889</u>
<u>Retained Losses carried forward</u>		<u>-£ 13,097</u>	<u>-£ 42,424</u>

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial periods

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profits/(Losses) for the above two financial periods

The annexed notes form an integral part of these financial statements

Peter Bardwell Limited
Balance Sheet
As At 31st March 2011

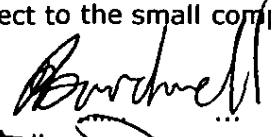
	<u>Note</u>		<u>2010</u>
<u>Fixed Assets</u>	8	23,888	£ 20,798
<u>Current Assets</u>			
Debtors	6	-	-
Current Bank Account		30,491	-
Cash In Hand		300	315
		<u>30,791</u>	<u>315</u>
<u>Creditors:</u>			
Amounts falling due within one year	9	9,248	5,897
Overdrawn Bank Account		-	3,519
Corporation Tax	5	666	-
		<u>9,914</u>	<u>9,416</u>
<u>Net Current Assets/Liabilities</u>		<u>20,877</u>	<u>- 9,101</u>
		44,765	£ 11,697
<u>Creditors</u>			
Amounts falling due after more than one year.		7,756	-
Director's Loans:- Mr P Bardwell		- 7,494	- 7,479
Mr R Sullivan		<u>57,500</u>	<u>61,500</u>
		<u>57,762</u>	<u>£ 54,021</u>
<u>Net Liabilities</u>		<u>-£ 12,997</u>	<u>-£ 42,324</u>
<u>Capital Reserves</u>			
Share Capital	10	100	100
Profit & Loss Account		- 13,097	- 42,424
Prior Year Adjustment		-	-
<u>Shareholders' Liabilities</u>	11	<u>-£ 12,997</u>	<u>-£ 42,324</u>

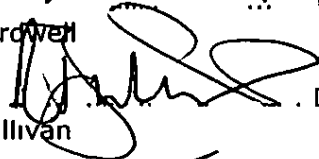
For the year ending 31st March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- i The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed  Director .. 6/10/11Date
Mr P Bardwell

Signed  Director ... 6/10/11Date
Mr R Sullivan

Peter Bardwell Limited
Notes to the Accounts
For the Year Ended 31st March 2011

1 Accounting Policies

a/ Accounting Convention: The accounts have been prepared under the Historical Cost Convention. Figures shown in the accounts are done so net of VAT

b/ Cash Flow Statement the Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a Small Company.

2 Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. The gross sales and pre-tax (losses)/profits are attributable to the one principal activity of the Company

3 Operating Profit/Loss

This is stated after charging -
Directors' Emoluments

<u>2011</u>	<u>2010</u>
<u>£ 29,993</u>	<u>-£ 13,535</u>

4 Directors' Emoluments

The emoluments of the Managing Director was £37,049 (2010 £35,000)
The emoluments of the other Directors were within the following ranges:-
No of Directors

£1,500 - £10,000

None

5 Taxation

The tax charged on the profits on ordinary activities for the year was as follows:-

Based on the adjusted results of the year;
UK Corporation Tax at current rates.

<u>2011</u>	<u>2010</u>
<u>£ 666</u>	<u>£ -</u>

6 Debtors

Trade Debtors

<u>2011</u>	<u>2010</u>
<u>£ -</u>	<u>£ -</u>

7 Dividends

Dividends were payable in respect, to the year as follows:-

Mr P Bardwell
Mr R Sullivan

<u>2011</u>	<u>2010</u>
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>
<u>£ -</u>	<u>£ -</u>

Peter Bardwell Limited
Notes to the Accounts
For the Year Ended 31st March 2011

8	<u>Fixed Assets</u>					
		<u>Motor Van</u>	<u>Motor Van</u>	<u>Plant and</u>	<u>Improvement</u>	<u>Totals</u>
	<u>Cost</u>	(Old)	(New)	<u>Machinery</u>	<u>To Premises</u>	
	As at 1st April 2010	1,500	-	27,119	10,258	38,877
	Additions/Disposals in year	- 1,500	11,500	186	-	10,186
	As at 31st March 2011	£ -	£ 11,500	£ 27,305	£ 10,258	£ 49,063
	<u>Depreciation</u>					
	As at 1st April 2010	-	-	11,281	5,931	17,212
	Charge for the year	-	2,875	4,006	1,082	7,963
	As at 31st March 2011	£ -	£ 2,875	£ 15,287	£ 7,013	£ 25,175
	<u>Net Book Values</u>					
	As at 1st April 2010	£ 633	£ -	£ 15,838	£ 4,327	£ 20,798
	As at 31st March 2011	£ -	£ 8,625	£ 12,018	£ 3,245	£ 23,888
9	<u>Creditors- Amounts falling due within one year</u>				<u>2011</u>	<u>2010</u>
	Collector Of Taxes				1,731	1,997
	HM Customs & Excise				6,260	2,781
	Accrued Expenses				1,257	1,119
					£ 9,248	£ 5,897
10	<u>Share Capital</u>				<u>2011</u>	<u>2010</u>
	Authorised and Issued 100 ordinary shares of £1 each				£ 100	£ 100
11	<u>Reconciliation of movements on Shareholders Funds</u>				<u>2011</u>	<u>2010</u>
	Profit/Loss on Ordinary Activities after taxation				29,327	- 13,535
	Distribution				-	-
					29,327	- 13,535
	Opening Shareholders' Liabilities				- 42,324	- 28,789
	Closing Shareholders' Liabilities				-£ 12,997	-£ 42,324