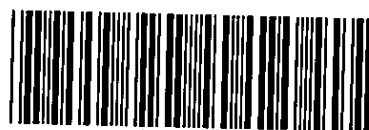


**Registration number SC180410**

**Highridgehall Limited**  
**Abbreviated accounts**  
**for the year ended 31st May 2010**

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# Highridgehall Limited

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# Highridgehall Limited

## Abbreviated balance sheet as at 31st May 2010

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		705,104		706,962
<b>Current assets</b>					
Stocks		56,552		33,460	
Debtors		275,981		249,818	
Investments		250		250	
Cash at bank and in hand		-		439	
		<u>332,783</u>		<u>283,967</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(476,762)</u>		<u>(483,687)</u>	
<b>Net current liabilities</b>			<u>(143,979)</u>		<u>(199,720)</u>
<b>Total assets less current liabilities</b>			561,125		507,242
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(22,432)</u>		<u>(24,121)</u>
<b>Net assets</b>			<u>538,693</u>		<u>483,121</u>
<b>Capital and reserves</b>					
Called up share capital	5		270,000		270,000
Profit and loss account			268,693		213,121
<b>Shareholders' funds</b>			<u>538,693</u>		<u>483,121</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Highridgehall Limited**

**Registration number SC180410**  
**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 31st May 2010**

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In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st May 2010 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 20-12-10 and signed on its behalf by



**J.A. Aitchison**  
**Director**



**G.J. Aitchison**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Highridgehall Limited

### Notes to the abbreviated financial statements for the year ended 31st May 2010

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property improvements	-	5% on cost
Grain drier	-	10% on cost

No depreciation has been charged on freehold property as the directors take the view that the property has a long economic life and the depreciation charge would be immaterial.

##### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.5. Investments

Current asset investments are at the lower of cost and net realisable value.

##### 1.6. Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### 1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

# Highridgehall Limited

## Notes to the abbreviated financial statements for the year ended 31st May 2010

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1st June 2009	774,556	
At 31st May 2010	<u>774,556</u>	
<b>Depreciation</b>		
At 1st June 2009	67,594	
Charge for year	1,858	
At 31st May 2010	<u>69,452</u>	
<b>Net book values</b>		
At 31st May 2010	705,104	
At 31st May 2009	<u><u>706,962</u></u>	
3. Creditors: amounts falling due within one year	2010 £	2009 £
Creditors include the following:		
Secured creditors	<u>401,481</u>	<u>405,533</u>
4. Creditors: amounts falling due after more than one year	2010 £	2009 £
Creditors include the following:		
Secured creditors	<u>22,432</u>	<u>24,121</u>
5. Share capital	2010 £	2009 £
Allotted, called up and fully paid 270,000 Ordinary shares of £1 each	<u>270,000</u>	<u>270,000</u>