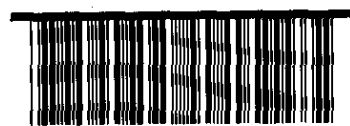


**Registration number SC180410**

**Highridgehall Limited**  
**Abbreviated accounts**  
**for the year ended 31st May 2003**



SCT SNT3NQ00 0079  
COMPANIES HOUSE 13/11/03

**Highridgehall Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Highridgehall Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Rennie Welch*

**Rennie Welch  
Chartered Accountants  
Academy House  
Shedden Park Road  
Kelso**

**Date:** 11/11/03

# Highridgehall Limited

## Abbreviated balance sheet as at 31st May 2003

		2003		2002	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		737,049		743,536
<b>Current assets</b>					
Stocks		23,552		28,554	
Debtors		22,397		39,332	
Investments		250		250	
		<u>46,199</u>		<u>68,136</u>	
<b>Creditors: amounts falling due within one year</b>	3	(409,934)		(437,379)	
<b>Net current liabilities</b>			(363,735)		(369,243)
<b>Total assets less current liabilities</b>			<u>373,314</u>		<u>374,293</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(115,000)		(115,000)
<b>Net assets</b>			<u>158,314</u>		<u>259,293</u>
<b>Capital and reserves</b>					
Called up share capital	5		270,000		270,000
Profit and loss account			(11,686)		(10,707)
<b>Shareholders' funds</b>			<u>258,314</u>		<u>259,293</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Highridgehall Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31st May 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st May 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10/11/03 and signed on its behalf by

  
J.A. Aitchison  
Director

  
G.J. Aitchison  
Director

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Highridgehall Limited**

### **Notes to the abbreviated financial statements for the year ended 31st May 2003**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property improvements	-	5% on cost
Grain drier	-	10% on cost

##### **1.4. Investments**

Current asset investments are at the lower of cost and net realisable value.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future.

# Highridgehall Limited

## Notes to the abbreviated financial statements for the year ended 31st May 2003

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1st June 2002	767,610	
At 31st May 2003	767,610	
<b>Depreciation</b>		
At 1st June 2002	24,074	
Charge for year	6,487	
At 31st May 2003	30,561	
<b>Net book values</b>		
At 31st May 2003	737,049	
At 31st May 2002	743,536	
3. Creditors: amounts falling due within one year	2003 £	2002 £
Creditors include the following:		
Secured creditors	387,825	402,003
4. Creditors: amounts falling due after more than one year	2003 £	2002 £
Creditors include the following:		
Directors' Loan Account	115,000	115,000
5. Share capital	2003 £	2002 £
<b>Authorised</b>		
1,000,000 Ordinary shares of 1 each	1,000,000	1,000,000
<b>Allotted, called up and fully paid</b>		
270,000 Ordinary shares of 1 each	270,000	270,000