

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014
FOR
HILL'S PREMIER POLYMERS LIMITED

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FOR THE YEAR ENDED 31 JULY 2014**

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HILL'S PREMIER POLYMERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014**

DIRECTOR: M Hill

SECRETARY: Mrs H Hill

REGISTERED OFFICE: Walk Mill
Green Road
Colne
Lancashire
BB8 8AL

REGISTERED NUMBER: 06215688 (England and Wales)

ACCOUNTANTS: Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

ABBREVIATED BALANCE SHEET
31 JULY 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	3,209	3,209	5,462	5,462
CURRENT ASSETS					
Stocks		12,000		12,000	
Debtors		349,613		289,829	
Cash at bank and in hand		125,584		86,959	
		<u>487,197</u>		<u>388,788</u>	
CREDITORS					
Amounts falling due within one year		<u>211,601</u>		<u>204,092</u>	
NET CURRENT ASSETS			<u>275,596</u>		<u>184,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			278,805		190,158
PROVISIONS FOR LIABILITIES			345		-
NET ASSETS			<u>278,460</u>		<u>190,158</u>
CAPITAL AND RESERVES					
Called up share capital	4	500		500	
Profit and loss account		277,960		189,658	
SHAREHOLDERS' FUNDS		<u>278,460</u>		<u>190,158</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HILL'S PREMIER POLYMERS LIMITED (REGISTERED NUMBER: 06215688)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2015 and were signed by:

M Hill - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>3,000</u>
AMORTISATION	
At 1 August 2013 and 31 July 2014	<u>3,000</u>
NET BOOK VALUE	
At 31 July 2014	<u>-</u>
At 31 July 2013	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	42,581
Additions	429
Disposals	(1,315)
At 31 July 2014	<u>41,695</u>
DEPRECIATION	
At 1 August 2013	37,119
Charge for year	2,681
Eliminated on disposal	(1,314)
At 31 July 2014	<u>38,486</u>
NET BOOK VALUE	
At 31 July 2014	<u>3,209</u>
At 31 July 2013	<u>5,462</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year, the director, M Hill made an unsecured, interest free loan to the company. At 31 July 2014, the balance stood at 7,869 (2013 - £4,842).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.