

ABBREVIATED FINANCIAL STATEMENTS

Reg. No.: 5034190

FILE STORAGE SYSTEMS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTOR : Mr. L. V. Griffiths

SECRETARY: Mr. J. Griffiths

REGISTERED OFFICE: Unit 36, Longshot Lane
Bracknell
Berkshire
RG12 1RL

REGISTERED NUMBER: 5034190

ACCOUNTANT: Bisram & Nolan
Chartered Certified Accountants
Oak House
235 London Road
Reading
Berkshire. RG1 3NY

THURSDAY



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COMPANIES HOUSE

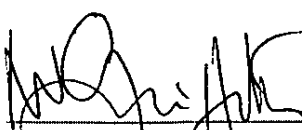
ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2008

	Notes	2008	2007
		£	£
Fixed assets			
Tangible assets	2	104,708	107,604
Company Formation		175	175
		<u>104,883</u>	<u>107,779</u>
Current assets			
Debtors		458	3,304
Cash in hand/bank		13,208	49,428
		<u>13,666</u>	<u>52,732</u>
Creditors: amounts falling due within one year		<u>25,784</u>	<u>31,664</u>
Net current assets/liabilities		<u>(12,118)</u>	<u>21,068</u>
Total assets less current liabilities		<u>92,765</u>	<u>128,847</u>
Creditors:			
Amounts falling due after more than one year		-	-
Net assets		<u>92,765</u>	<u>128,847</u>
Capital and reserves			
Called up share capital	3	100	100
Shareholder reserve account		68,400	68,400
Profit and loss account	4	24,265	60,347
Shareholders' funds	5	<u>92,765</u>	<u>128,847</u>

- During the accounting period of 31st March 2008, the company was entitled to the audit exemption under Section (1) of Section 249A of the Companies Act 1985 (according to turnover and balance sheet total of the company)
- No member or members have requested an audit under Section 249B(2) of the Companies Act 1985;
- That the director acknowledge his responsibility for
 - ensuring the company keeps accounting records which comply with section 221, and;
 - preparing accounts that give a true and fair view of the state of affair of the company as at 31st March 2008, and of its profit for the period then ended, in accordance with the requirement of section 226, and which otherwise comply with this Act relating to accounts.
- That the director in preparing the accounts has relied upon the exemptions for individual accounts provided by section 246 of the Act (or schedule 8 paragraph 23).
- These abbreviated accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


 Mr. L. V. Griffiths
 Director

14/01/2009
 Date

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

(1) Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

The turnover shown in the profit and loss accounts represents, amounts receivable during the year exclusive of Value added Tax.

The turnover and profits before taxation are attributable to the principal activities of the company.

Depreciation

Depreciation is provided to write off cost of the assets over their expected useful lives using the following rates;

Motor Vehicle	25% on written down balance
Plant & Machinery	15% on written down balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

(2) Tangible fixed assets

	Leasehold Premises	Goodwill	Motor vehicles	Plant & Equipm't	Total
	£	£	£	£	£
Cost					
At 01.04.2007	18,174	85,000	4,850	3,392	111,416
Additions					-
Disposals				3,392	3,392
At 31.03.2008	18,174	85,000	4,850	-	108,024
Depreciation					
At 01.04.2007			2,804	1,008	3,812
Charge for the year			512		512
Disposals				1,008	1,008
At 31.03.2008	-	-	3,316	-	3,316
Net book value					
As At 31.03.2008	18,174	85,000	1,534	-	104,708
As At 31.03.2007	18,174	85,000	2,046	2,384	107,604

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

	2008 £	2007 £
(3) Called up share capital		
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
(4) Profit and loss reserve		
Loss for the financial year	(11,082)	18,339
Dividends	<u>25,000</u>	<u>25,000</u>
	(36,082)	(6,661)
Retained profit at 1st April 2007	<u>60,347</u>	<u>67,008</u>
Retained profit 31st March 2008	<u>24,265</u>	<u>60,347</u>
(5) Reconciliation of movements on shareholder's funds		
Loss for the financial year after taxation	(11,082)	18,339
Dividends	<u>25,000</u>	<u>25,000</u>
	(36,082)	(6,661)
Shareholder reserve account		
New share capital subscribed	<u>(36,082)</u>	<u>(6,661)</u>
Opening shareholders' funds	<u>128,847</u>	<u>135,508</u>
Closing shareholders' funds	<u>92,765</u>	<u>128,847</u>