

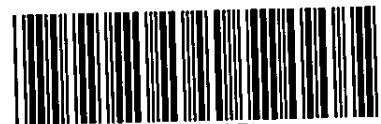
Registration number 4994715

Historic Motor Components Ltd

Abbreviated accounts

for the year ended 30 June 2011

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Historic Motor Components Ltd

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Historic Motor Components Ltd

**Chartered Accountants' report to the Director on the
unaudited financial statements of Historic Motor Components Ltd**

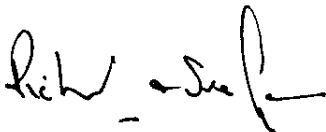
In accordance with the engagement letter dated 25 March 2005, and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Richard and Sue Garner
Chartered Accountants
7 Kingsland House
135 Andover Road
Newbury
RG14 6JL

11 November 2011

Historic Motor Components Ltd

**Abbreviated balance sheet
as at 30 June 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		758		1,148
Current assets					
Stocks		146,462		111,771	
Cash at bank and in hand		279		8,881	
		<u>146,741</u>		<u>120,652</u>	
Creditors: amounts falling due within one year		<u>174,115</u>		<u>137,185</u>	
Net current liabilities			<u>(27,374)</u>		<u>(16 533)</u>
Total assets less current liabilities			(26,616)		(15,385)
Creditors: amounts falling due after more than one year			<u>(25,000)</u>		<u>(25,000)</u>
Deficiency of assets			<u><u>(51,616)</u></u>		<u><u>(40,385)</u></u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(61,616)</u>		<u>(50 385)</u>
Shareholders' funds			<u><u>(51,616)</u></u>		<u><u>(40 385)</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Historic Motor Components Ltd

Abbreviated balance sheet (continued)


**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that I acknowledge my responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 11 November 2011 and signed on its behalf by



M F Waller
Director

Registration number 4994715

The notes on pages 4 to 5 form an integral part of these financial statements.

Historic Motor Components Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Going concern

The financial statements have been drawn up on a going concern basis despite the deficiency of shareholder's funds. This assumes the continuing support of the company's holding company. The accounts do not include any adjustments to the value of assets or liabilities that would be required if the going concern basis were not appropriate.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 July 2010 2,295

Additions 247

At 30 June 2011 2,542

Depreciation

At 1 July 2010 1,147

Charge for year 637

At 30 June 2011 1,784

Net book values

At 30 June 2011 758

At 30 June 2010 1,148

Historic Motor Components Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2011

continued

3	Share capital	2011	2010
		£	£
	Equity shares		
	Authorised		
	25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25 000</u>
	Allotted, called up and fully paid		
	10 000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

4. Transactions with director

At 30 June 2011 the company owed M F Waller £208 (2010 £1,558) in respect of his current account with the company

5. Ultimate parent undertaking

The company's ultimate holding company is Aclind Ltd, a company incorporated in England

6. Going concern

The financial statements have been drawn up on a going concern basis despite the deficiency of shareholder's funds. This assumes the continuing support of the company's holding company. The accounts do not include any adjustments to the value of assets or liabilities that would be required if the going concern basis were not appropriate.