

Registration number 4994715

Historic Motor Components Ltd

Abbreviated accounts

for the year ended 30 June 2007

TUESDAY



A68
29/04/2008
COMPANIES HOUSE

175

Historic Motor Components Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4

Historic Motor Components Ltd

**Accountants' report to the Director on the
unaudited financial statements of Historic Motor Components Ltd**

In accordance with the engagement letter dated 25 March 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Richard and Sue Garner
Chartered Accountants
7 Kingsland House
135 Andover Road
Newbury
RG14 6JL**

28 April 2008

Historic Motor Components Ltd

Abbreviated balance sheet as at 30 June 2007

	Notes	2007		2006	
		£	£	£	£
Current assets					
Stocks		84,316		56,576	
Cash at bank and in hand		7 828		-	
		<u>92,144</u>		<u>56,576</u>	
Creditors: amounts falling due within one year		<u>(73,890)</u>		<u>(55,165)</u>	
Net current assets			<u>18,254</u>		<u>1,411</u>
Total assets less current liabilities			<u>18,254</u>		<u>1,411</u>
Creditors: amounts falling due after more than one year			<u>(25,000)</u>		<u>-</u>
Net (liabilities)/assets			<u>(6,746)</u>		<u>1,411</u>
Capital and reserves					
Called up share capital	2		10,000		10,000
Profit and loss account			<u>(16,746)</u>		<u>(8,589)</u>
Shareholders' funds			<u>(6,746)</u>		<u>1,411</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

Historic Motor Components Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 28 April 2008 and signed on its behalf by



M F Waller
Director

The notes on page 4 form an integral part of these financial statements.

Historic Motor Components Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Stock

Stock is valued at the lower of cost and net realisable value

2. Share capital

	2007 £	2006 £
Authorised		
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Equity Shares		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

3. Transactions with director

During the year the company sold goods at arms length totalling £12,000 (2006 - £-) to M F Waller

4. Ultimate parent undertaking

The company's ultimate holding company is Aclind Ltd, a company incorporated in England