

Registration number 01984724

Hobsons International Limited

Abbreviated accounts

for the year ended 30 September 2009

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Hobsons International Limited

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**Independent auditors' report to Hobsons International Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Hobsons International Limited for the year ended 30 September 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**D S Tansley (senior statutory auditor)
For and on behalf of Sinnett & Tansley Limited
Chartered Accountants and
Registered Auditor**

**3 Richfield Place
Richfield Avenue
Reading
RG1 8EQ**

15th May 2010

Hobsons International Limited

**Abbreviated balance sheet
as at 30 September 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		414,608		438,043
Current assets					
Debtors		166,861		192,355	
Cash at bank and in hand		101,853		188,859	
		<u>268,714</u>		<u>381,214</u>	
Creditors: amounts falling due within one year		<u>(77,884)</u>		<u>(138,219)</u>	
Net current assets			<u>190,830</u>		<u>242,995</u>
Total assets less current liabilities			605,438		681,038
Creditors: amounts falling due after more than one year	4		(492,800)		(88,198)
Provisions for liabilities			<u>(4,400)</u>		<u>(6,200)</u>
Net assets			<u>108,238</u>		<u>586,640</u>
Capital and reserves					
Called up share capital	5		63		104
Other reserves	6		41		-
Profit and loss account	6		108,134		586,536
Shareholders' funds			<u>108,238</u>		<u>586,640</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 15th Nov 2010 and signed on its behalf by


Mrs T H Adcock
Director


C J Enright
Director

Registration number 01984724

The notes on pages 3 to 5 form an integral part of these financial statements.

Hobsons International Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	50 year straight line on building cost
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	over 10 years

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Hobsons International Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

continued

2. Auditors' remuneration

	2009 £	2008 £
Auditors' remuneration - audit of the financial statements	<u>4,500</u>	<u>4,500</u>
Auditors' remuneration - other fees		
- taxation services	500	500
- corporate finance services	2,492	-
- Payroll	1,200	1,209
- Accountancy	<u>3,000</u>	<u>3,000</u>
	<u>7,192</u>	<u>4,709</u>

3. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 2008	800,871
Additions	<u>5,220</u>
At 30 September 2009	<u>806,091</u>
Depreciation	
At 1 October 2008	362,828
Charge for year	<u>28,655</u>
At 30 September 2009	<u>391,483</u>
Net book values	
At 30 September 2009	<u>414,608</u>
At 30 September 2008	<u>438,043</u>

4. Creditors: amounts falling due after more than one year

	2009 £	2008 £
Creditors include the following		
Instalments repayable after more than five years	<u>383,524</u>	<u>-</u>

The mortgage is secured by a debenture on the assets of the company

Hobsons International Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

continued

5. Share capital	2009 £	2008 £
Allotted, called up and fully paid		
6,300 Ordinary shares of £0.01 each	63	104
(2008 104 Ordinary shares of £1 each)		
	<u>63</u>	<u>104</u>
Equity Shares		
6,300 Ordinary shares of £0.01 each	63	104
(2008 104 Ordinary shares of £1 each)		
	<u>63</u>	<u>104</u>
6. Reserves	Profit and loss account £	Capital redemption reserve £
		Total £
At 1 October 2008	586,537	-
Loss for the year	(41,851)	(41,851)
Purchase of own shares	(336,692)	-
Other movements	-	41
Equity Dividends	(99,860)	(99,860)
At 30 September 2009	<u>108,134</u>	<u>41</u>
		<u>108,175</u>