

COMPANY REGISTRATION NUMBER 3056728

**HOGAN ASSOCIATES LTD
ABBREVIATED ACCOUNTS
FOR
31ST MAY 2003**



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HOGAN ASSOCIATES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2003

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HOGAN ASSOCIATES LTD**ABBREVIATED BALANCE SHEET****31ST MAY 2003**

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		4,958	17,608
Investments		<u>858</u>	<u>858</u>
		5,816	18,466
CURRENT ASSETS			
Debtors		17,472	1,700
Cash at bank and in hand		<u>5,032</u>	<u>12,552</u>
		22,504	14,252
CREDITORS: Amounts falling due within one year		<u>18,682</u>	<u>16,105</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>3,822</u>	<u>(1,853)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,638</u>	<u>16,613</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

HOGAN ASSOCIATES LTD**ABBREVIATED BALANCE SHEET** *(continued)***31ST MAY 2003**

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		9,636	16,611
SHAREHOLDERS' FUNDS		<u>9,638</u>	<u>16,613</u>

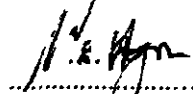
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 18/3/04.



 MR P HOGAN

The notes on pages 3 to 4 form part of these abbreviated accounts.

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HOGAN ASSOCIATES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MAY 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% Reducing Balance
Equipment	-	20% Reducing Balance

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st June 2002	35,041	858	35,899
Additions	88	—	88
Disposals	(22,300)	—	(22,300)
At 31st May 2003	<u>12,829</u>	<u>858</u>	<u>13,687</u>
DEPRECIATION			
At 1st June 2002	17,433	—	17,433
Charge for year	1,653	—	1,653
On disposals	(11,215)	—	(11,215)
At 31st May 2003	<u>7,871</u>	<u>—</u>	<u>7,871</u>
NET BOOK VALUE			
At 31st May 2003	<u>4,958</u>	<u>858</u>	<u>5,816</u>
At 31st May 2002	<u>17,608</u>	<u>858</u>	<u>18,466</u>

HOGAN ASSOCIATES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MAY 2003****3. SHARE CAPITAL****Authorised share capital:**

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>