

Registration number 02425151

Holdworth Limited

**Directors' report and unaudited financial statements
for the year ended 30 November 2014**

SATURDAY



A4AY4QW8

A22

04/07/2015

#122

COMPANIES HOUSE

Holdworth Limited

Company information

Directors C V Armstrong
A J Armstrong

Secretary C V Armstrong

Company number 02425151

Registered office Drury Lane
Rodington
Shrewsbury
SY4 4RG

Accountants Caerwyn Jones
Emstrey House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

Bankers Lloyds Bank Plc
1 Pride Hill
Shrewsbury
Shropshire
SY1 1DG

Holdworth Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

Holdworth Limited

Directors' report for the year ended 30 November 2014

The directors present their report and the financial statements for the year ended 30 November 2014.

Principal activity

The company acts as a holding company and does not carry out any trading activities itself. The main activity of the subsidiary company during the year was the operation of a site accommodation hire fleet with some related sales. The company is taking advantage of the exemptions for small companies and the Companies Act not to prepare group accounts.

Directors

The directors who served during the year are as stated below:

C V Armstrong

A J Armstrong

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 19 June 2015 and signed on its behalf by



C V Armstrong
Secretary

Holdworth Limited

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Holdworth Limited

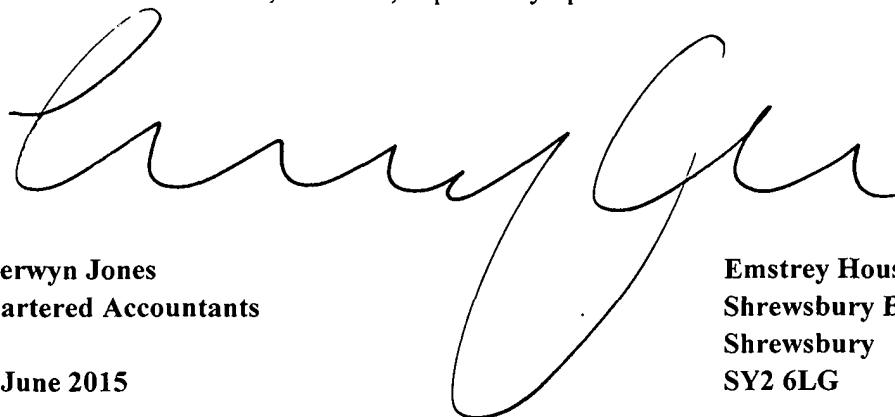
In accordance with the engagement letter dated 9 March 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 November 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Caerwyn Jones
Chartered Accountants

19 June 2015

Emstrey House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

Holdworth Limited

Profit and loss account for the year ended 30 November 2014

		2014	2013
	Notes	£	£
Investment income	2	47,000	8,000
Profit on ordinary activities before taxation		47,000	8,000
Tax on profit on ordinary activities		-	-
Profit for the year		47,000	8,000
Reserve Movements		(47,000)	(8,000)
Retained profit carried forward		-	-

The notes on pages 6 to 7 form an integral part of these financial statements.

Holdworth Limited

**Balance sheet
as at 30 November 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Investments	4		100		100
			<u>100</u>		<u>100</u>
Total assets less current liabilities			100		100
			<u>100</u>		<u>100</u>
Net assets			<u>100</u>		<u>100</u>
Capital and reserves					
Called up share capital	5		100		100
			<u>100</u>		<u>100</u>
Shareholders' funds			<u>100</u>		<u>100</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Holdworth Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2014**

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 19 June 2015, and are signed on their behalf by:


C V Armstrong
Director

Registration number 02425151

The notes on pages 6 to 7 form an integral part of these financial statements.

Holdworth Limited

Notes to the financial statements for the year ended 30 November 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Income from investments

2014	2013
£	£

Income from subsidiary undertakings	47,000	8,000
-------------------------------------	--------	-------

3. Dividends

Dividends paid and proposed on equity shares

2014	2013
£	£

Paid during the year:

Equity dividends on Ordinary shares	47,000	8,000
	47,000	8,000

4. Fixed asset investments

Subsidiary undertakings shares £	Total £
---	------------

Cost

At 1 December 2013

At 30 November 2014	100	100
---------------------	-----	-----

Net book values

At 30 November 2014	100	100
---------------------	-----	-----

At 30 November 2013	100	100
---------------------	-----	-----

Holdworth Limited

Notes to the financial statements for the year ended 30 November 2014

..... continued

4.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
Mercian Masterplan Limited	England and Wales	Hire of portable units	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Mercian Masterplan Limited	830,308	91,316

5. Share capital

	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

6. Controlling interest

The company is controlled by Mr & Mrs C V Armstrong, who, together with other interests, own 100% of the ordinary share capital of the company.