
Company registration number:07355499

HO LOK LTD TRADING AS HO LOK

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 25 August 2018

HO LOK LTD TRADING AS HO LOK**BALANCE SHEET****AS AT 25 August 2018**

	Notes	£	2018 £
FIXED ASSETS			
Intangible assets	3		9,000
Tangible assets	4		1,861
			<hr/> 10,861
CURRENT ASSETS			
Stocks		900	
Debtors	5	1,686	
Cash at bank and in hand		7,058	
		<hr/> 9,644	
CREDITORS			
Amounts falling due within one year	6	<hr/> (17,598)	
NET CURRENT ASSETS			<hr/> (7,954)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,907
PROVISIONS FOR LIABILITIES			(241)
NET ASSETS			<hr/> <hr/> 2,666
CAPITAL AND RESERVES			
Called-up equity share capital	7		100
Profit and loss account			2,566
SHAREHOLDERS FUNDS			<hr/> <hr/> 2,666

For the period ending 25 August 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 15 May 2019 and signed on its behalf by the director.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applying to companies subject to the small companies' regime.

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Mr Katt Chong Ho

15 May 2019

The annexed notes form part of these financial statements.

HO LOK LTD TRADING AS HO LOK**STATEMENT OF CHANGES IN EQUITY****FOR THE PERIOD ENDED 25 AUGUST 2018**

	Share Capital £	Share Premium £	P and L Account £	Revaluati reserve £
Balance at 28 August 2016	100	0	11,313	
Changes in equity				
Dividend	0	0	(16,000)	
Total Comprehensive Income	0	0	5,167	
Balance at 26 August 2017	100	0	480	
Changes in equity				
Dividend	0	0	(2,000)	
Total comprehensive income	0	0	4,086	
Balance at 25 August 2018	100	0	2,566	

HO LOK LTD TRADING AS HO LOK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 25 AUGUST 2018

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the

Intangible Assets

Goodwill is being written off in equal annual instalments over its estimate economic life over a period of twenty years.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings 15 % reducing balance basis

Stocks and Work In Progress

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred Taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Pension Scheme

The company operates a defined contribution pension scheme, Nest pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Employees

The average number of persons employed by the company (including director) during the year was 4 (2017 : 4).

3. Intangible fixed assets

Goodwill

Total

<i>Cost</i>		
At start of period	15,000	15,000
At end of period	15,000	15,000
<i>Amortisation</i>		
At start of period	5,250	5,250
Provided during the period	750	750
At end of period	6,000	6,000
<i>Net Book Values</i>		
At start of period	9,750	9,750
At end of period	9,000	9,000

4. Tangible fixed assets

	F and F	Total
<i>Cost</i>		
At start of period	6,830	6,830
At end of period	6,830	6,830
<i>Depreciation</i>		
At start of period	4,640	4,640
Provided during the period	329	329
At end of period	4,969	4,969
<i>Net Book Value</i>		
At start of period	2,190	2,190
At end of period	1,861	1,861

5. Debtors

	2018 £	2017 £
<i>Due within one year</i>		
Prepayments and accrued income	1,147	1,596
Corporation tax recoverable assets	539	539
	<u>1,686</u>	<u>2,135</u>

6. Creditors due within one year

	2018 £	2017 £
Corporation Tax	804	1,292
Other taxes and social security costs	22	22
Accruals and deferred income	1,617	1,386
Loan from directors	15,156	18,694
	<u>17,598</u>	<u>21,393</u>

Director's current account are restated to amounts falling due within one year.

7. Share capital

Alloted, Issued and fully paid

	2018 £	2017 £
Ordinary shares of £1 each	100	100
Total issued share capital	100	100

8. Related Party Transactions

During the year the company paid £2,000 dividend to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.