

**Company Registration Number 2740454**

**Holland Numerics Limited**

**Directors' report and unaudited financial statements**

**for the year ended 31 August 2014**

THURSDAY



\*A4136A2B\*

A20

12/02/2015

#175

COMPANIES HOUSE

## **Holland Numerics Limited**

### **Company information**

<b>Directors</b>	PR Holland AE Holland
<b>Secretary</b>	PR Holland
<b>Company registration number</b>	02740454 (England and Wales)
<b>Registered office</b>	94 Green Drift Royston Hertfordshire SG8 5BT

## **Holland Numerics Limited**

### **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Profit and loss account	<b>2</b>
Balance sheet	<b>3</b>
Notes to the financial statements	<b>4 - 7</b>

**Holland Numerics Limited**

**Directors' report  
for the year ended 31 August 2014**

The directors present their report and the financial statements for the year ended 31 August 2014.

**Principal activity**

The principal activity of the company during the year was computer consultancy.

**Directors**

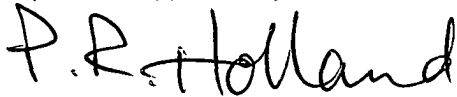
The directors who served during the year are as stated below:

PR Holland

AE Holland

This report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 17 November 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'P. R. Holland', is written over the printed name.

**PR Holland  
Secretary**

**Holland Numerics Limited**  
**Profit and loss account**  
**for the year ended 31 August 2014**

	Notes	2014 £	2013 £
<b>Turnover</b>		102,576	102,486
Administrative expenses		(64,205)	(64,568)
<b>Operating profit</b>	<b>2</b>	<u>38,371</u>	<u>37,918</u>
Other interest receivable and similar income		-	-
<b>Profit on ordinary activities before taxation</b>		<u>38,371</u>	<u>37,918</u>
Tax on profit on ordinary activities	<b>5</b>	(7,653)	(7,583)
<b>Profit for the year</b>	<b>12</b>	<u><u>30,718</u></u>	<u><u>30,335</u></u>

The notes form an integral part of these financial statements.

**Holland Numerics Limited**  
**Company Registration Number 02740454**

**Balance sheet**  
**as at 31 August 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>7</b>		107		162
<b>Current assets</b>					
Debtors	<b>8</b>	3,308		5,135	
Cash at bank and in hand		22,547		19,148	
		<u>25,855</u>		<u>24,283</u>	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	(15,676)		(14,879)	
<b>Net current assets</b>			10,179		9,404
<b>Net assets</b>			<u>10,286</u>		<u>9,566</u>
<b>Capital and reserves</b>					
Share capital	<b>11</b>		4		2
Profit and loss account	<b>12</b>		10,282		9,564
<b>Shareholders' funds</b>			<u>10,286</u>		<u>9,566</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with sections 386 and 387 of the Act,  
and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for smaller companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 17 November 2014 and are signed on their behalf by:

**PR Holland**  
**Director**



The notes form an integral part of these financial statements.

## Holland Numerics Limited

### Notes to the financial statements for the year ended 31 August 2014

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, including value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment - 100% straight line

Fixtures, fittings and equipment - 25% straight line

##### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### 1.5. Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

#### 2. Operating profit

	2014 £	2013 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>785</u>	<u>369</u>

#### 3. Directors' emoluments

	2014 £	2013 £
Remuneration and other benefits	<u>44,404</u>	<u>43,650</u>
	<b>Number</b>	<b>Number</b>
Number of directors to whom retirement benefits are accruing under a money purchase scheme	<u>2</u>	<u>2</u>

#### 4. Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £28,800 (2013 - £29,400).

# Holland Numerics Limited

## Notes to the financial statements for the year ended 31 August 2013

..... continued

### 5. Tax on profit on ordinary activities

Analysis of charge in period	2014 £	2013 £
<b>Current tax</b>		
UK corporation tax at 20.00% (2013 - 20.00%)	7,502	7,511
Total current tax charge	<u>7,502</u>	<u>7,511</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	151	72
Total deferred tax	<u>151</u>	<u>72</u>
Tax on profit on ordinary activities	<u>7,653</u>	<u>7,583</u>

### 6. Dividends

Dividends paid and proposed on equity shares	2013 £	2013 £
Paid during the year:		
Equity dividends on Ordinary shares	20,000	30,000
Equity dividends on A Ordinary shares	-	-
Equity dividends on B Ordinary shares	10,000	-
	<u>30,000</u>	<u>30,000</u>

### 7. Tangible fixed assets

	Computer equipment	Fixtures, fittings and equipment	Total
<b>Cost</b>	£	£	£
At 1 September 2013	4,718	3,245	7,963
Additions	730	-	730
Disposals	(1,738)	-	(1,738)
At 31 August 2014	<u>3,710</u>	<u>3,245</u>	<u>6,955</u>
<b>Depreciation</b>			
At 1 September 2013	4,718	3,083	7,801
On disposals	(1,738)	-	(1,738)
Charge for the year	730	55	785
At 31 August 2014	<u>3,710</u>	<u>3,138</u>	<u>6,848</u>
<b>Net book values</b>			
At 31 August 2014	<u>-</u>	<u>107</u>	<u>107</u>
At 31 August 2013	<u>-</u>	<u>162</u>	<u>162</u>



# Holland Numerics Limited

## Notes to the financial statements for the year ended 31 August 2014

..... continued

<b>8. Debtors</b>	<b>2014</b>	<b>2013</b>
	£	£
Trade debtors	2,678	4,104
Prepayments and accrued income	630	880
Deferred tax (Note 10)	-	151
	<u>3,308</u>	<u>5,135</u>
Amounts falling due after more than one year and included in debtors are:		
Deferred tax (Note 10)	<u>-</u>	<u>151</u>
<b>9. Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	£	£
Corporation tax	7,502	7,511
Other taxes and social security costs	5,229	6,006
Directors' accounts	2,829	1,145
Accruals and deferred income	116	217
	<u>15,676</u>	<u>14,879</u>
<b>10. Provision for deferred taxation</b>	<b>2014</b>	<b>2013</b>
	£	£
Accelerated capital allowances	-	(151)
Provision for deferred tax	<u>-</u>	<u>(151)</u>
Provision at 1 September 2013	(151)	
Deferred tax credit in profit and loss account	151	
Provision at 31 August 2014	<u>-</u>	
<b>11. Share capital</b>	<b>2014</b>	<b>2013</b>
	£	£
<b>Issued and fully paid</b>		
2 Ordinary shares of £1 each	2	2
1 Ordinary A share of £1 each	1	-
1 Ordinary B share of £1 each	1	-
	<u>4</u>	<u>2</u>

During the year ended 31 August 2014, the company issued 1 Ordinary A share of £1 each and 1 Ordinary B share of £1 each at par value.

## Holland Numerics Limited

### Notes to the financial statements for the year ended 31 August 2014

..... continued

#### 12. Reserves

#### Profit and loss account

£

At 1 September 2013

9,564

Profit for the year

30,718

Equity Dividends

(30,000)

At 31 August 2014

10,282

#### 13. Related party disclosures

The directors, Dr PR Holland and Mrs AE Holland, are related parties to the company.

The company distributed dividends of £30,000 to them for the year ended 31 August 2014 (2013 - £30,000).

#### 13. Ultimate controlling party

The directors, Dr PR Holland and Mrs AE Holland control the company, as they each hold 50% of the issued share capital of the company.