

Registration number 2740454

Holland Numerics Limited
Directors' report and financial statements
for the year ended 31 August 2007

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Holland Numerics Limited

Company information

Directors	PR Holland AE Holland
Secretary	PR Holland
Company number	2740454
Registered office	94 Green Drift Royston Hertfordshire SG8 5BT
Bankers	Cater Allen Private Bank 9 Nelson Street Bradford BD1 5AN

Holland Numerics Limited

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Holland Numerics Limited

**Directors' report
for the year ended 31 August 2007**

The directors present their report and the financial statements for the year ended 31 August 2007.

Principal activity

The principal activity of the company during the year was computer consultancy.

Directors

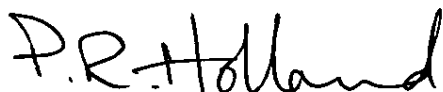
The directors who served during the year are as stated below:

PR Holland

AE Holland

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 5 November 2007 and signed on its behalf by

A handwritten signature in black ink that reads "P.R. Holland". The signature is written in a cursive style with a large initial "P" and "R".

PR Holland
Secretary

Holland Numerics Limited

Profit and loss account for the year ended 31 August 2007

		2007	2006
	Notes	£	£
Turnover	2	98,600	84,254
Administrative expenses		(67,599)	(36,851)
Other operating income		255	549
Operating profit	3	<u>31,256</u>	<u>47,952</u>
Other interest receivable and similar income		<u>2,817</u>	<u>2,079</u>
Profit on ordinary activities before taxation		34,073	50,031
Tax on profit on ordinary activities	6	<u>(6,561)</u>	<u>(9,411)</u>
Profit on ordinary activities after taxation		<u>27,512</u>	<u>40,620</u>
Profit for the year		<u>27,512</u>	<u>40,620</u>
Retained profit brought forward		36,726	32,106
Reserve movements		(24,000)	(36,000)
Retained profit carried forward		<u><u>40,238</u></u>	<u><u>36,726</u></u>

The notes on pages 5 to 9 form an integral part of these financial statements.

Holland Numerics Limited

**Balance sheet
as at 31 August 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		747		1,495
Current assets					
Debtors	9	7,031		8,526	
Cash at bank and in hand		48,852		52,935	
		<u>55,883</u>		<u>61,461</u>	
Creditors: amounts falling due within one year	10	<u>(16,390)</u>		<u>(26,228)</u>	
Net current assets			<u>39,493</u>		<u>35,233</u>
Net assets			<u><u>40,240</u></u>		<u><u>36,728</u></u>
Capital and reserves					
Called up share capital	12		2		2
Profit and loss account			<u>40,238</u>		<u>36,726</u>
Shareholders' funds			<u><u>40,240</u></u>		<u><u>36,728</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 9 form an integral part of these financial statements.

Holland Numerics Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2007 and

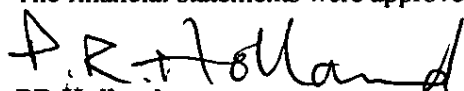
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 5 November 2007 and signed on its behalf by



PR Holland

Director

The notes on pages 5 to 9 form an integral part of these financial statements.

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	100% straight line
Fixtures, fittings and equipment	-	25% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 0.2% for the year.

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2007

... continued

3. Operating profit	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>1,959</u>	<u>2,682</u>
4. Directors' emoluments	2007	2006
	£	£
Remuneration and other benefits	<u>49,200</u>	<u>19,200</u>
5. Pension costs		
The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £27,200 (2006 - £7,200)		
6. Tax on profit on ordinary activities		
Analysis of charge in period	2007	2006
	£	£
Current tax		
UK corporation tax at 19.42% (2006 - 19.00%)	<u>6,661</u>	<u>9,570</u>
Total current tax charge	<u>6,661</u>	<u>9,570</u>
Deferred tax		
Timing differences, origination and reversal	(75)	(159)
Effect of changes in tax rates	<u>(25)</u>	<u>-</u>
Total deferred tax	<u>(100)</u>	<u>(159)</u>
Tax on profit on ordinary activities	<u>6,561</u>	<u>9,411</u>

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2007

..... continued

7. Dividends

Dividends paid and proposed on equity shares

	2007 £	2006 £
Paid during the year		
Equity dividends on Ordinary shares	24,000	36,000
	<u>24,000</u>	<u>36,000</u>

8. Tangible fixed assets

	Computer equipment £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 September 2006	5,797	3,863	9,660
Additions	1,211	-	1,211
Disposals	(977)	-	(977)
At 31 August 2007	<u>6,031</u>	<u>3,863</u>	<u>9,894</u>
Depreciation			
At 1 September 2006	5,797	2,368	8,165
On disposals	(977)	-	(977)
Charge for the year	1,211	748	1,959
At 31 August 2007	<u>6,031</u>	<u>3,116</u>	<u>9,147</u>
Net book values			
At 31 August 2007	<u>-</u>	<u>747</u>	<u>747</u>
At 31 August 2006	<u>-</u>	<u>1,495</u>	<u>1,495</u>

9. Debtors

	2007 £	2006 £
Trade debtors	5,732	6,646
Prepayments and accrued income	741	1,422
Deferred tax (Note 11)	558	458
	<u>7,031</u>	<u>8,526</u>

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2007

..... continued

Amounts falling due after more than one year and included in debtors are			
Deferred tax (Note 11)		<u>558</u>	<u>458</u>
10. Creditors: amounts falling due within one year		2007	2006
		£	£
Corporation tax		6,661	9,511
Other taxes and social security costs		9,437	3,409
Directors' accounts		292	12,886
Accruals and deferred income		-	422
		<u>16,390</u>	<u>26,228</u>
11. Provision for deferred taxation		2007	2006
		£	£
Accelerated capital allowances		(558)	(458)
Provision for deferred tax		<u>(558)</u>	<u>(458)</u>
Provision at 1 September 2006		(458)	
Deferred tax credit in profit and loss account		(100)	
Provision at 31 August 2007		<u>(558)</u>	
12. Share capital		2007	2006
		£	£
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
Equity Shares			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>

Holland Numerics Limited

**Notes to the financial statements
for the year ended 31 August 2007**

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13. Controlling interest

The directors, Dr PR Holland and Mrs AE Holland control the company, as they each hold 50% of the issued share capital of the company