

Registration number 2740454

Holland Numerics Limited
Directors' report and financial statements
for the year ended 31 August 2006

TUESDAY



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COMPANIES HOUSE

Holland Numerics Limited

Company information

Directors	PR Holland AE Holland
Secretary	PR Holland
Company number	2740454
Registered office	94 Green Drift Royston Hertfordshire SG8 5BT
Bankers	Cater Allen Private Bank 9 Nelson Street Bradford BD1 5AN

Holland Numerics Limited

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Holland Numerics Limited

Directors' report for the year ended 31 August 2006

The directors present their report and the financial statements for the year ended 31 August 2006.

Principal activity

The principal activity of the company during the year was computer consultancy.

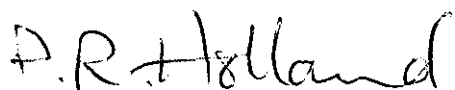
Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	31/08/06	01/09/05
PR Holland	Ordinary shares	1	1
AE Holland	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 12 January 2007 and signed on its behalf by



PR Holland
Secretary

Holland Numerics Limited

Profit and loss account for the year ended 31 August 2006

		2006	2005
	Notes	£	£
Turnover	2	84,254	101,539
Administrative expenses		(36,851)	(38,249)
Other operating income		549	376
Operating profit	3	47,952	63,666
Other interest receivable and similar income		2,079	1,351
Profit on ordinary activities before taxation		50,031	65,017
Tax on profit on ordinary activities	6	(9,411)	(12,297)
Profit on ordinary activities after taxation		40,620	52,720
Retained profit for the year	13	40,620	52,720

The notes on pages 5 to 10 form an integral part of these financial statements.

Holland Numerics Limited

Balance sheet as at 31 August 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		1,495		2,283
Current assets					
Debtors	9	8,526		9,512	
Cash at bank and in hand		52,935		35,796	
		<u>61,461</u>		<u>45,308</u>	
Creditors: amounts falling due within one year	10	<u>(26,228)</u>		<u>(15,482)</u>	
Net current assets			<u>35,233</u>		<u>29,826</u>
Net assets			<u>36,728</u>		<u>32,109</u>
Capital and reserves					
Called up share capital	12		2		2
Profit and loss account	13		36,726		32,107
Shareholders' funds			<u>36,728</u>		<u>32,109</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 10 form an integral part of these financial statements.

Holland Numerics Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2006**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on 12 January 2007 and signed on its behalf by

PR Holland
Director



The notes on pages 5 to 10 form an integral part of these financial statements.

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

FRSSE 2005

The adoption of FRSSE (effective January 2005) in the year has had no material impact on the balance sheet. The profit and loss account for the year ended 31 August 2005 has been restated to reflect distributions to shareholders taken directly to equity reserves in accordance with FRS25.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	100% straight line
Fixtures, fittings and equipment	-	25% straight line

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2006

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 1% for the year.

3. Operating profit

	2006	2005
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>2,682</u>	<u>1,965</u>

4. Directors' emoluments

	2006	2005
	£	£
Remuneration and other benefits	<u>19,200</u>	<u>22,325</u>

	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	2	2

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2006

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5. Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £7,200 (2005 - £7,200).

6. Tax on profit on ordinary activities

Analysis of charge in period	2006 £	2005 £
Current tax		
UK corporation tax at 19.00% (2005 - 19.00%)	9,570	12,294
Adjustments in respect of previous periods	-	(56)
	<u>9,570</u>	<u>12,238</u>
Total current tax charge	<u>9,570</u>	<u>12,238</u>
Deferred tax		
Timing differences, origination and reversal	(159)	59
Total deferred tax	<u>(159)</u>	<u>59</u>
Tax on profit on ordinary activities	<u>9,411</u>	<u>12,297</u>

7. Dividends

Dividends paid and proposed on equity shares	2006 £	2005 £
Paid during the year:		
Equity dividends on Ordinary shares	36,000	24,000
	<u>36,000</u>	<u>24,000</u>

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2006

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8. Tangible fixed assets	Computer equipment £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 September 2005	7,717	3,863	11,580
Additions	1,894	-	1,894
Disposals	(3,814)	-	(3,814)
At 31 August 2006	5,797	3,863	9,660
Depreciation			
At 1 September 2005	7,717	1,580	9,297
On disposals	(3,814)	-	(3,814)
Charge for the year	1,894	788	2,682
At 31 August 2006	5,797	2,368	8,165
Net book values			
At 31 August 2006	-	1,495	1,495
At 31 August 2005	-	2,283	2,283

9. Debtors	2006 £	2005 £
Trade debtors	6,646	2,568
Other debtors	-	6,381
Prepayments and accrued income	1,422	264
Deferred tax (Note 11)	458	299
	8,526	9,512
 Amounts falling due after more than one year and included in debtors are:		
Deferred tax (Note 11)	458	299

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2006

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10. Creditors: amounts falling due within one year	2006	2005
	£	£
Corporation tax	9,511	12,294
Other taxes and social security costs	3,409	2,779
Directors' accounts	12,886	64
Accruals and deferred income	422	345
	<u>26,228</u>	<u>15,482</u>
 11. Provision for deferred taxation	 2006	 2005
	£	£
Accelerated capital allowances	<u>(458)</u>	<u>(299)</u>
 Provision at 1 September 2005	 (299)	
Deferred tax charge in profit and loss account	(159)	
Provision at 31 August 2006	<u>(458)</u>	
 12. Share capital	 2006	 2005
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
 Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2006

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13. Reserves	Profit and loss account	Total
	£	£
At 1 September 2005	32,106	32,106
Retained profit for the year	40,620	40,620
Equity Dividends	(36,000)	(36,000)
At 31 August 2006	<u>36,726</u>	<u>36,726</u>

14. Controlling interest

The directors, Dr PR Holland and Mrs AE Holland control the company, as they each hold 50% of the issued share capital of the company.