

Registration number 2740454

Holland Numerics Limited

Directors' report and financial statements

for the year ended 31 August 2005



Holland Numerics Limited

Company information

Directors	Dr PR Holland Mrs AE Holland
Secretary	Dr PR Holland
Company number	2740454
Registered office	94 Green Drift Royston Hertfordshire SG8 5BT
Bankers	Cater Allen Private Bank 9 Nelson Street Bradford BD1 5AN

Holland Numerics Limited

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Holland Numerics Limited

**Directors' report
for the year ended 31 August 2005**

The directors present their report and the financial statements for the year ended 31 August 2005.

Principal activity

The principal activity of the company during the year was computer consultancy.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	31/08/05	01/09/04
Dr PR Holland	Ordinary shares	1	1
Mrs AE Holland	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 21 January 2006 and signed on its behalf by



Dr PR Holland
Secretary

Holland Numerics Limited

**Profit and loss account
for the year ended 31 August 2005**

		2005	2004
	Notes	£	£
Turnover	2	101,539	70,938
Administrative expenses		(38,249)	(49,410)
Other operating income		376	40
Operating profit	3	<u>63,666</u>	<u>21,568</u>
Other interest receivable and similar income		<u>1,351</u>	<u>421</u>
Profit on ordinary activities before taxation		65,017	21,989
Tax on profit on ordinary activities	6	<u>(12,297)</u>	<u>(3,063)</u>
Profit on ordinary activities after taxation		52,720	18,926
Dividends		<u>(24,000)</u>	<u>(24,000)</u>
Retained profit/(loss) for the year		28,720	(5,074)
Retained profit brought forward		<u>3,387</u>	<u>8,461</u>
Retained profit carried forward		<u><u>32,107</u></u>	<u><u>3,387</u></u>

The notes on pages 5 to 9 form an integral part of these financial statements.

Holland Numerics Limited

**Balance sheet
as at 31 August 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		2,283		82
Current assets					
Debtors	8	9,512		6,554	
Cash at bank and in hand		35,796		23,680	
		<u>45,308</u>		<u>30,234</u>	
Creditors: amounts falling due within one year	9	<u>(15,482)</u>		<u>(26,927)</u>	
Net current assets			<u>29,826</u>		<u>3,307</u>
Net assets			<u>32,109</u>		<u>3,389</u>
Capital and reserves					
Called up share capital	12		2		2
Profit and loss account			<u>32,107</u>		<u>3,387</u>
Shareholders' funds			<u>32,109</u>		<u>3,389</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 9 form an integral part of these financial statements.

Holland Numerics Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2005 and

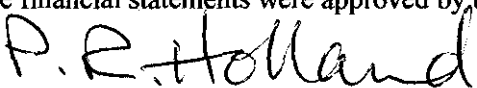
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 21 January 2006 and signed on its behalf by



Dr PR Holland
Director

The notes on pages 5 to 9 form an integral part of these financial statements.

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	100% straight line
Fixtures, fittings and equipment	-	25% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 0.15% for the year.

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2005

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3. Operating profit	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>1,965</u>	<u>1,847</u>
4. Directors' emoluments	2005	2004
	£	£
Remuneration and other benefits	<u>22,325</u>	<u>29,700</u>
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	2	2
5. Pension costs		
The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £7,200 (2004 - £11,200).		
6. Tax on profit on ordinary activities		
Analysis of charge in period	2005	2004
	£	£
Current tax		
UK corporation tax at 19.00% (2004 - 15.43%)	12,294	3,421
Adjustments in respect of previous periods	(56)	-
	<u>12,238</u>	<u>3,421</u>
Total current tax charge	<u>12,238</u>	<u>3,421</u>
Deferred tax		
Timing differences, origination and reversal	59	(358)
Total deferred tax	<u>59</u>	<u>(358)</u>
Tax on profit on ordinary activities	<u>12,297</u>	<u>3,063</u>

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2005

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7. Tangible fixed assets	Computer equipment	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 September 2004	6,542	1,997	8,539
Additions	1,175	2,991	4,166
Disposals	-	(1,124)	(1,124)
At 31 August 2005	7,717	3,864	11,581
Depreciation			
At 1 September 2004	6,542	1,915	8,457
On disposals	-	(1,124)	(1,124)
Charge for the year	1,175	790	1,965
At 31 August 2005	7,717	1,581	9,298
Net book values			
At 31 August 2005	-	2,283	2,283
At 31 August 2004	-	82	82

8. Debtors	2005	2004
	£	£
Trade debtors	2,568	4,000
Other debtors	6,381	1,980
Prepayments and accrued income	264	216
Deferred tax (Note 11)	299	358
	9,512	6,554
 Amounts falling due after more than one year and included in debtors are:		
Deferred tax (Note 11)	299	358

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2005

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9. Creditors: amounts falling due within one year	2005	2004
	£	£
Corporation tax	12,294	3,421
Other taxes and social security costs	2,779	2,462
Directors' accounts	64	14,872
Accruals and deferred income	345	6,172
	<u>15,482</u>	<u>26,927</u>
 10. Provisions for liabilities and charges		
	Deferred taxation (Note 11)	Total
	£	£
At 1 September 2004	(358)	(358)
Movements in the year	59	59
At 31 August 2005	<u>(299)</u>	<u>(299)</u>
 11. Provision for deferred taxation	2005	2004
	£	£
Accelerated capital allowances	<u>(299)</u>	<u>(358)</u>
Provision at 1 September 2004	(358)	
Deferred tax charge in profit and loss account	59	
Provision at 31 August 2005	<u>(299)</u>	

Holland Numerics Limited

Notes to the financial statements for the year ended 31 August 2005

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12. Share capital	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

13. Controlling interest

The directors, Dr PR Holland and Mrs AE Holland control the company, as they each hold 50% of the issued share capital of the company.