

COMPANY REGISTRATION NUMBER 2740454

HOLLAND NUMERICS LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2004

R S ACCOUNTANTS LTD

Chartered Accountants

Cromer House
Caxton Way
Stevenage
Herts
SG1 2DF



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COMPANIES HOUSE

05/07/05

HOLLAND NUMERICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2004

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HOLLAND NUMERICS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF HOLLAND NUMERICS LIMITED

YEAR ENDED 31 AUGUST 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 August 2004, set out on pages 2 to 5 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



R S ACCOUNTANTS LTD
Chartered Accountants

Cromer House
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Herts
SG1 2DF

23/6/05

HOLLAND NUMERICS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		<u>82</u>	<u>154</u>
CURRENT ASSETS			
Debtors		6,554	4,370
Cash at bank and in hand		<u>23,680</u>	<u>13,337</u>
		30,234	17,707
CREDITORS: Amounts falling due within one year		<u>26,927</u>	<u>9,398</u>
NET CURRENT ASSETS		<u>3,307</u>	<u>8,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,389</u>	<u>8,463</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>2</u>	<u>2</u>
Profit and loss account		<u>3,387</u>	<u>8,461</u>
SHAREHOLDERS' FUNDS		<u>3,389</u>	<u>8,463</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 20/6/2005 and are signed on their behalf by:


DR P R HOLLAND

The notes on pages 3 to 5 form part of these abbreviated accounts.

HOLLAND NUMERICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Straight line
Equipment	- 100% Straight line

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Two directors are accruing benefits under money purchase schemes (2003 - two).

HOLLAND NUMERICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2004

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2003	7,767
Additions	1,775
Disposals	<u>(1,003)</u>
At 31 August 2004	<u>8,539</u>
DEPRECIATION	
At 1 September 2003	7,613
Charge for year	1,847
On disposals	<u>(1,003)</u>
At 31 August 2004	<u>8,457</u>
NET BOOK VALUE	
At 31 August 2004	<u>82</u>
At 31 August 2003	<u>154</u>

HOLLAND NUMERICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2004

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003
	No	£	No
			£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>