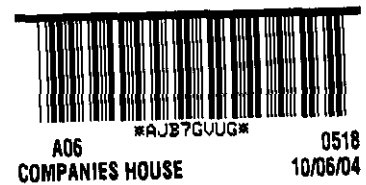


HOLLAND NUMERICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2003



ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
HOLLAND NUMERICS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st August 2003, set out on pages 2 to 4, and you consider that the company is exempt from an audit and a report under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

RS & Co

RS & Co Chartered Accountants
Chartered Accountants
Lloyds House
Birds Hill
Letchworth
Hertfordshire
SG6 1JE

Date: 6th June 2004

HOLLAND NUMERICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 2003

	Notes	£	2003 £	£	2002 £
Fixed assets	2				
Tangible fixed assets			154		162
Current assets					
Debtors		4,370		669	
Cash at bank and in hand		13,337		6,859	
		17,707		7,528	
Creditors: amounts falling due within one year		(9,398)		(2,481)	
Net current assets			8,309		5,047
Total assets less current liabilities			8,463		5,209
Capital and reserves					
Share capital	3		2		2
Profit and loss account			8,461		5,207
Shareholders' funds			8,463		5,209

For the financial year ended 31st August 2003, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 27th May 2004 and signed on its behalf by:

P. R. Holland

Dr P.R. Holland
Director

HOLLAND NUMERICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2003

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets other than computer equipment which is written off in the period of acquisition, equal annual instalments over their expected useful lives:

Fixtures and fittings	25%
Computer equipment	100%

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

HOLLAND NUMERICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2003

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st September 2002	10,678	10,678
Additions	1,123	1,123
Disposals	(4,034)	(4,034)
At 31st August 2003	7,767	7,767
Depreciation and amortisation		
At 1st September 2002	10,516	10,516
Charge for the year	1,114	1,114
On disposals	(4,017)	(4,017)
At 31st August 2003	7,613	7,613
Net book value		
At 31st August 2003	154	154
<i>At 31st August 2002</i>	<i>162</i>	<i>162</i>

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000
Allotted		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2
	2	2