

**HOLLAND NUMERICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2002**



**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**HOLLAND NUMERICS LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st August 2002, set out on pages 2 to 4, and you consider that the company is exempt from an audit and a report under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

RS & Co

RS & Co  
Chartered Accountants  
Lloyds House  
Birds Hill  
Letchworth  
Hertfordshire  
SG6 1JE

Date: 4<sup>th</sup> February 2003

# HOLLAND NUMERICS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 2002

	Notes	£	2002 £	£	2001 £
<b>Fixed assets</b>	2				
Tangible fixed assets			162		359
<b>Current assets</b>					
Debtors		669		7,427	
Cash at bank and in hand		6,859		18,280	
		7,528		25,707	
<b>Creditors: amounts falling due within one year</b>		(2,481)		(16,039)	
<b>Net current assets</b>			5,047		9,668
<b>Total assets less current liabilities</b>			5,209		10,027
<b>Capital and reserves</b>					
Share capital	3		2		2
Profit and loss account			5,207		10,025
<b>Shareholders' funds</b>			5,209		10,027

For the financial year ended 31st August 2002, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 19/1/2003 and signed on its behalf by:

Dr P.R. Holland  
Director

P.R. Holland

# HOLLAND NUMERICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2002

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### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets other than computer equipment which is written off in the period of acquisition, equal annual instalments over their expected useful lives:

Fixtures and fittings	25%
Computer equipment	100%

#### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

#### Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

# HOLLAND NUMERICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2002

### 2 Fixed assets

	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1st September 2001	9,567	9,567
Additions	1,553	1,553
Disposals	(442)	(442)
<b>At 31st August 2002</b>	<b>10,678</b>	<b>10,678</b>
<b>Depreciation and amortisation</b>		
At 1st September 2001	9,208	9,208
Charge for the year	1,750	1,750
On disposals	(442)	(442)
<b>At 31st August 2002</b>	<b>10,516</b>	<b>10,516</b>
<b>Net book value</b>		
<b>At 31st August 2002</b>	<b>162</b>	<b>162</b>
<i>At 31st August 2001</i>	<i>359</i>	<i>359</i>

### 3 Share capital

	<b>2002 £</b>	<b>2001 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	<b>1,000</b>	<b>1,000</b>
<b>Allotted</b>		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2
	<b>2</b>	<b>2</b>