

HOLLAND NUMERICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2001



ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
HOLLAND NUMERICS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st August 2001, set out on pages 2 to 4, and you consider that the company is exempt from an audit and a report under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

RS & Co
Chartered Accountants
Lloyds House
Birds Hill
Letchworth
Hertfordshire
SG6 1JE

Date: 15th March 2002

HOLLAND NUMERICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 2001

	Notes	2001	2000
Fixed assets	2	-	-
Tangible fixed assets		359	452
Current assets			
Debtors		7,427	7,820
Cash at bank and in hand		18,280	15,508
		<u>25,707</u>	<u>23,328</u>
Creditors: amounts falling due within one year		<u>(16,039)</u>	<u>(10,047)</u>
Net current assets		<u>9,668</u>	<u>13,280</u>
Total assets less current liabilities		<u>10,027</u>	<u>13,732</u>
Capital and reserves			
Share capital	3	2	2
Profit and loss account		10,025	13,730
Shareholders' funds		<u>10,027</u>	<u>13,732</u>

For the financial year ended 31st August 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 9TH MARCH 2002 and signed on its behalf by:

P.R. Holland

Dr P.R. Holland
Director

HOLLAND NUMERICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets other than computer equipment which is written off in the period of acquisition, equal annual instalments over their expected useful lives:

Motor vehicles	25%
Fixtures and fittings	25%
Computer equipment	100%

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2 Fixed assets

	Tangible fixed assets	Total
Cost		
At 1st September 2000	10,896	10,896
Additions	345	345
Disposals	(1,674)	(1,674)
At 31st August 2001	9,567	9,567
Depreciation and amortisation		
At 1st September 2000	10,444	10,444
Charge for the year	438	438
On disposals	(1,674)	(1,674)
At 31st August 2001	9,208	9,208
Net book value		
At 31st August 2001	359	359
<i>At 31st August 2000</i>	<i>452</i>	<i>452</i>

HOLLAND NUMERICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2001

3	Share capital	2001	2000
		-	-
	Authorised		
	Equity shares		
	1,000 Ordinary shares of £1.00 each	1,000	<i>1,000</i>
		1,000	<i>1,000</i>
	Allotted		
	Equity shares		
	2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	<i>2</i>
		2	<i>2</i>
