

HOLLAND NUMERICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 1997



HOLLAND NUMERICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 1997

	Notes	1997	1996
		£	£
Fixed Assets			
Tangible fixed assets	2	273	629
Current Assets			
Debtors		867	2,924
Cash at Bank and in Hand		7,127	7,023
Creditors: Amounts Falling Due Within One Year		7,994	9,947
		4,707	5,726
Net Current Assets		3,287	4,221
Total Assets Less Current Liabilities		3,560	4,850
Capital and Reserves			
Share Capital - Equity	3	2	2
Profit and loss account		3,558	4,848
Shareholders' Funds		3,560	4,850

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st August 1997.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 28th May 1998 and signed on its behalf.



Dr P.R. Holland
Director

HOLLAND NUMERICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 1997

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Furniture and equipment	25% on cost
Computer equipment	100% on cost

Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

HOLLAND NUMERICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 1997

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st September 1996	7,703
Additions	105
At 31st August 1997	7,808
Depreciation and Amortisation	
At 1st September 1996	7,074
Charge for the year	461
At 31st August 1997	7,535
Net Book Value	
At 31st August 1997	273
<i>At 31st August 1996</i>	<i>629</i>

3 Share Capital

	1997 £	1996 £
Authorised Equity Shares		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000
Allotted Equity Shares		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2