

Registration number 06911136

Holland Construction & Development Limited

Abbreviated accounts

for the year ended 28 February 2015

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Holland Construction & Development Limited

Contents

| | Page |
|-----------------------------------|--------------|
| Accountants' report | 1 |
| Abbreviated balance sheet | 2 - 3 |
| Notes to the financial statements | 4 - 5 |

Holland Construction & Development Limited

**Report to the Director on the preparation
of unaudited statutory accounts of Holland Construction & Development Limited
for the year ended 28 February 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Holland Construction & Development Limited for the year ended 28 February 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com

Colclough, Harrall + Co

**Colclough Harrall & Co
Chartered Certified Accountant
Queens Gardens Business Centre
31 Ironmarket
Newcastle
Staffordshire
ST5 1RP**

2 November 2015

Holland Construction & Development Limited

Abbreviated balance sheet as at 28 February 2015

| | | 2015 | | 2014 | |
|---|-------|------------------|-----------------------|------------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 28,175 | | 26,302 |
| Current assets | | | | | |
| Debtors | | 182,291 | | 725,061 | |
| Cash at bank and in hand | | 713,515 | | 179,753 | |
| | | <u>895,806</u> | | <u>904,814</u> | |
| Creditors: amounts falling due within one year | | <u>(380,890)</u> | | <u>(715,000)</u> | |
| Net current assets | | | <u>514,916</u> | | <u>189,814</u> |
| Total assets less current liabilities | | | <u>543,091</u> | | <u>216,116</u> |
| Net assets | | | <u><u>543,091</u></u> | | <u><u>216,116</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>543,089</u> | | <u>216,114</u> |
| Shareholders' funds | | | <u><u>543,091</u></u> | | <u><u>216,116</u></u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Holland Construction & Development Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 28 February 2015**

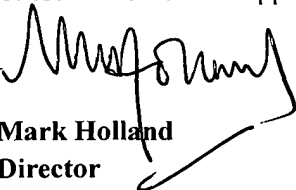
For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 2 November 2015, and are signed on his behalf by:



Mark Holland
Director

Registration number 06911136

The notes on pages 4 to 5 form an integral part of these financial statements.

Holland Construction & Development Limited

Notes to the abbreviated financial statements for the year ended 28 February 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|-------------------|
| Plant and machinery | - | 25% straight line |
| Fixtures, fittings and equipment | - | 25% straight line |
| Motor vehicles | - | 25% straight line |

1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Holland Construction & Development Limited

Notes to the abbreviated financial statements for the year ended 28 February 2015

..... continued

| 2. Fixed assets | Tangible fixed assets £ | |
|---|----------------------------------|-----------|
| Cost | | |
| At 1 March 2014 | 71,024 | |
| Additions | 14,542 | |
| Disposals | (6,500) | |
| At 28 February 2015 | 79,066 | |
| Depreciation | | |
| At 1 March 2014 | 44,722 | |
| On disposals | (6,499) | |
| Charge for year | 12,668 | |
| At 28 February 2015 | 50,891 | |
| Net book values | | |
| At 28 February 2015 | 28,175 | |
| At 28 February 2014 | 26,302 | |
| 3. Share capital | 2015 £ | 2014 £ |
| Authorised | | |
| 2 Ordinary shares of £1 each | 2 | 2 |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | 2 | 2 |
| Equity Shares | | |
| 2 Ordinary shares of £1 each | 2 | 2 |