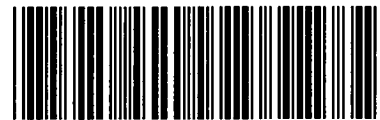




COMPANY REGISTRATION NUMBER 06527576

HOLLOWAY FARMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014

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HOLLOWAY FARMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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**HOLLOWAY FARMS LIMITED****REPORT TO THE DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY ACCOUNTS OF HOLLOWAY FARMS LIMITED****YEAR ENDED 31 MARCH 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Holloway Farms Limited for the year ended 31 March 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Holloway Farms Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Holloway Farms Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holloway Farms Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Holloway Farms Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Holloway Farms Limited. You consider that Holloway Farms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Holloway Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

ELLACOTTS LLP
Chartered Accountants

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

29/12/14



HOLLOWAY FARMS LIMITED **ABBREVIATED BALANCE SHEET**

31 MARCH 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		754,164	849,178
Investments		50	50
		<u>754,214</u>	<u>849,228</u>
CURRENT ASSETS			
Stocks		42,469	259,450
Debtors		61,528	47,009
Cash at bank and in hand		468,437	31,038
		<u>572,434</u>	<u>337,497</u>
CREDITORS: Amounts falling due within one year		<u>770,824</u>	<u>819,692</u>
NET CURRENT LIABILITIES		<u>(198,390)</u>	<u>(482,195)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		555,824	367,033
PROVISIONS FOR LIABILITIES		-	13,588
		<u>555,824</u>	<u>353,445</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	600	600
Profit and loss account		555,224	352,845
SHAREHOLDERS' FUNDS		<u>555,824</u>	<u>353,445</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.



HOLLOWAY FARMS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2014

These abbreviated accounts were approved by the directors and authorised for issue on 23/12/14,
and are signed on their behalf by:

R P Holloway
Director

Company Registration Number: 06527576



HOLLOWAY FARMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount derived from the provision of goods and services after the deduction of trade discounts and value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Buildings	-	straight line over 15 years
Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Free Range Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.



HOLLOWAY FARMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2013	1,325,846	50	1,325,896
Additions	39,649	–	39,649
Disposals	(46,198)	–	(46,198)
At 31 March 2014	<u>1,319,297</u>	<u>50</u>	<u>1,319,347</u>
DEPRECIATION			
At 1 April 2013	476,668	–	476,668
Charge for year	88,465	–	88,465
At 31 March 2014	<u>565,133</u>	<u>–</u>	<u>565,133</u>
NET BOOK VALUE			
At 31 March 2014	<u>754,164</u>	<u>50</u>	<u>754,214</u>
At 31 March 2013	<u>849,178</u>	<u>50</u>	<u>849,228</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary A shares of £1 each	300	300	300	300
Ordinary B shares of £1 each	300	300	300	300
	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>