

D1670A Registrar

2015

HOFFMAN INSTITUTE UK LIMITED

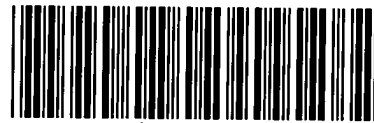
Company No: 04290404

Abbreviated Accounts

for the year ended

31 December 2015

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COMPANIES HOUSE

REGISTERED NUMBER: 04290404 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

HOFFMAN INSTITUTE UK LIMITED

HOFFMAN INSTITUTE UK LIMITED (REGISTERED NUMBER: 04290404)

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for the year ended 31 December 2015

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HOFFMAN INSTITUTE UK LIMITED

COMPANY INFORMATION

for the year ended 31 December 2015

DIRECTORS:

Mrs S M S Gordon
T J Laurence

REGISTERED OFFICE:

PO Box 72
First Floor Quay House
River Road
Arundel
Sussex
BN18 9DF

REGISTERED NUMBER:

04290404 (England and Wales)

ACCOUNTANTS:

Thorne Lancaster Parker
Chartered Accountants
4th Floor
Venture House
27-29 Glasshouse Street
London
W1B 5DF

HOFFMAN INSTITUTE UK LIMITED (REGISTERED NUMBER: 04290404)**ABBREVIATED BALANCE SHEET**
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	3,556	2,181
Tangible assets	3	<u>3,209</u>	<u>1,759</u>
		6,765	3,940
CURRENT ASSETS			
Stocks		9,692	7,740
Debtors		32,920	39,593
Cash at bank		<u>178,859</u>	<u>141,153</u>
		221,471	188,486
CREDITORS			
Amounts falling due within one year		<u>191,422</u>	<u>184,679</u>
NET CURRENT ASSETS		<u>30,049</u>	<u>3,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,814	7,747
PROVISIONS FOR LIABILITIES		<u>115</u>	<u>115</u>
NET ASSETS		<u>36,699</u>	<u>7,632</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Retained earnings		<u>36,599</u>	<u>7,532</u>
SHAREHOLDERS' FUNDS		<u>36,699</u>	<u>7,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2016 and were signed on its behalf by:

A handwritten signature in black ink, reading "Serena Gordon". The signature is written in a cursive, flowing style.

Mrs S M S Gordon - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised by the company in respect of the Hoffman Process Course delivered to participants during the year and the sale of related books and CDs, exclusive of Value Added Tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis;

Fixtures and Fittings - 25% reducing balance
Computer Equipment- 33% reducing balance

Stocks

Stocks are valued at lower of cost and net realisable value after making due allowances for obsolete stock.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	10,394
Additions	<u>2,276</u>
At 31 December 2015	<u>12,670</u>
AMORTISATION	
At 1 January 2015	8,213
Amortisation for year	<u>901</u>
At 31 December 2015	<u>9,114</u>
NET BOOK VALUE	
At 31 December 2015	<u><u>3,556</u></u>
At 31 December 2014	<u><u>2,181</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2015

3. PROPERTY, PLANT AND EQUIPMENT

	Total £
COST	
At 1 January 2015	23,816
Additions	<u>2,839</u>
At 31 December 2015	<u>26,655</u>
DEPRECIATION	
At 1 January 2015	22,057
Charge for year	<u>1,389</u>
At 31 December 2015	<u>23,446</u>
NET BOOK VALUE	
At 31 December 2015	<u>3,209</u>
At 31 December 2014	<u>1,759</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50	A Ordinary	1	50	50
50	B Ordinary	1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>