

HOFFMAN MARKETING LTD

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts are prepared on the basis of historical cost in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), and generally accepted fundamental accounting concepts which have been consistently applied in order to present fairly the results and financial position

CASH FLOW STATEMENT

The Company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement

TURNOVER

Turnover is the total amount receivable by the Company in the ordinary course of business for services provided, excluding VAT

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost

DEPRECIATION is provided as follows -

Computer Equipment straight line over 3 years
Office Equipment 25% reducing balance

PENSION COSTS

The Company operates a defined contribution scheme, on the advice of external actuaries, which is funded by payments to insurance companies. The pension costs charge represents contributions payable for the period by the Company and comprises past and current service contributions. The Company provides no other post retirement benefits to its employees

TAXATION

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date. Deferred tax balances are not discounted



HOFFMAN MARKETING LTD
BALANCE SHEET : 31ST MARCH 2008

	<u>NOTES</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	1	<u>1,799</u>	<u>250</u>
CURRENT ASSETS			
Debtors		11,707	3,044
Cash at Bank and in Hand		<u>13,111</u>	<u>20,091</u>
		24,818	23,135
CURRENT LIABILITIES			
Creditors Amounts Falling Due Within One Year		<u>18,605</u>	<u>16,662</u>
NET CURRENT ASSETS		<u>6,213</u>	<u>6,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,012	6,723
Provision for Liabilities		(_____-)	(_____-)
NET ASSETS		<u>8,012</u>	<u>6,723</u>
CAPITAL AND RESERVES			
Called-up Share Capital (Issued and Fully Paid £1 each)		1,000	1,000
Profit and Loss Account		<u>7,012</u>	<u>5,723</u>
		<u>8,012</u>	<u>6,723</u>

The authorised share capital of the Company is 1,000 ordinary shares of £1 each

DIRECTORS' STATEMENT IS CONTINUED ON PAGE 3.

HOFFMAN MARKETING LTD
CONTINUATION OF BALANCE SHEET
DIRECTORS' STATEMENT

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

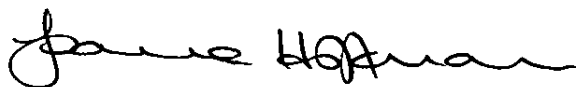
In the preparation of the Company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the Company is entitled to those exemptions as a small company

In the directors' opinion the Company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2008. No member of the Company has deposited a notice under section 249B(2) requiring an audit of these accounts

The directors are responsible for ensuring that the Company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the Company

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED ON THEIR BEHALF BY:

J HOFFMAN



11 June 2008

HOFFMAN MARKETING LTD

NOTES TO THE ACCOUNTS

1 TANGIBLE ASSETS

	<u>OFFICE EQUIPMENT</u>	<u>COMPUTER EQUIPMENT</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost:			
At 1st April 2007	-	500	500
Additions	<u>659</u>	<u>1,837</u>	<u>2,496</u>
At 31st March 2008	<u>659</u>	<u>2,337</u>	<u>2,996</u>
Depreciation:			
At 1st April 2007	-	250	250
Charge for year	<u>165</u>	<u>782</u>	<u>947</u>
At 31st March 2008	<u>165</u>	<u>1,032</u>	<u>1,197</u>
Net Book Value:			
At 31st March 2007	<u>-</u>	<u>250</u>	<u>250</u>
At 31st March 2008	<u>494</u>	<u>1,305</u>	<u>1,799</u>