

# HOLLYWOOD MAINTENANCE LIMITED

## ANNUAL REPORT AND ACCOUNTS - year ended 31st August 2004.

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HOLLYWOOD MAINTENANCE LIMITED

1.

## REPORT OF THE DIRECTORS

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The Directors submit their Annual Report and financial statements for the year ended 31st August 2004.

### PRINCIPAL ACTIVITY:

The principal activity of the Company is that of Property Maintenance.

### DIRECTORS and their INTERESTS:

The Directors during the year and their interest in the Company's Ordinary Shares of £1 each were as follows:-

	2003	2004
Mr L Few	1	1
Mrs Y Few	1	1

Mr L. Few retires by rotation, and being eligible, offers himself for re-election.

### AUDIT:

The Company having fulfilled the conditions of section 249A of the Companies Act 1985, claim Total Exemption from Audit under Section 249A(1) of the same Act.

### SMALL COMPANY RULES:

In preparing the above Report, the Directors have taken advantage of special exemptions applicable to small companies.

BY ORDER OF THE BOARD

27th October 2004

.....

Secretary  
Mrs Y. Few.

DIRECTOR'S RESPONSIBILITIES

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently:

Make judgements and estimates that are reasonable and prudent:

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act, 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## HOLLYWOOD MAINTENANCE LIMITED

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## PROFIT AND LOSS ACCOUNT - year ended 31st August 2004.

	Note	2003 £	2004 £
Turnover		44533	56066
Cost of Sales		28870	31923
Gross Profit		15663	24143
Net Operating Expenses		7347	13731
Operating Profit	1	8316	10412
Profit/(Loss) on Sale of (Asset)		-	-
Investment Income			
Profit on Ordinary Activities before Taxation		8316	10412
Taxation	3	-	104
Profit on Ordinary Activities after Taxation	8	8316	10308
Dividend		-	2000
Retained Profit for the Financial Year		8316	8308
Profit Brought Forward		4103	12419
Profit Carried Forward		<u>12419</u>	<u>20727</u>

## CONTINUING OPERATIONS:

There was no change in the Company's principal activity during the above two financial years.

## TOTAL RECOGNISED GAINS AND LOSSES:

The Company has no recognised gains or losses other than the profits disclosed above for the two financial years.

## HOLLYWOOD MAINTENANCE LIMITED

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## BALANCE SHEET AT 31st August 2004.

	Note	<u>2003</u>	<u>2004</u>
		£	£
FIXED ASSETS:			
Tangible	4	-	-
CURRENT ASSETS:			
Stock		-	-
Debtors	5	6569	8009
Cash at Bank		<u>7544</u>	<u>16244</u>
		<u>14113</u>	<u>24253</u>
CREDITORS:			
Amounts falling due within one year	6	<u>1692</u>	3524
		1692	<u>3524</u>
Net Current Assets		<u>12421</u>	<u>20729</u>
		<u>12421</u>	<u>20729</u>
CAPITAL AND RESERVES:			
Called up Share Capital	7	2	2
Profit and Loss Account		12419	20727
DIRECTOR'S LOANS:		<u>-</u>	<u>-</u>
		<u>12421</u>	<u>20729</u>

In accordance with the Companies Act 1985, and for the year ended 31st August 2004, the Company is entitled to claim exemption for audit under Section 249A(1). No notice has been deposited under Section 249B(2). The Director's acknowledge their responsibilities ensuring that the Company keeps accounting records under Section 221, and that these Accounts give a true and fair view of the profit under Section 226. Advantage has been taken of the exemptions for small companies conferred by part 1 of schedule 8 of the Companies Act 1985, because in the director's opinion the Company is entitled to benefit from those exemptions as a small Company.

.....Directors  
.....

ACCOUNTING POLICIES - year ended 31st August 2004.

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**BASIS OF ACCOUNTING:**

The Accounts have been prepared under the historical cost convention.

**TANGIBLE FIXED ASSETS:**

Depreciation is calculated on the reducing balance method in order write down the cost of tangible fixed assets over their expected useful lives as follows:-

Fixtures and Fittings	15%
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**STOCK:**

Stock has been valued by the Directors at the lower of cost or net realisable value.

**DEFERRED TAXATION:**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**TURNOVER:**

Turnover represents the invoiced amount of sales and services net of value added tax.

**CASH FLOW STATEMENT:**

The Company qualifies as a small Company under the Companies Act 1985, and as such, the Directors have elected to take advantage of the exemptions under FRS1 not to prepare a cash flow statement.

## NOTES TO THE ACCOUNTS -year ended 31st August 2004.

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1.	OPERATING PROFIT:		
	The Operating profit is stated after charging:-	2003	2004
		£	£
	Depreciation	-	-
	Auditors' Remuneration	600	650
	Directors' Remuneration	3600	7200
2.	INTEREST PAYABLE:	2003	2004
		£	£
	On Bank Overdraft	91	148
	On Hire Purchase Contracts	-	-
3.	TAXATION:		
	There will be liability to Corporation Tax based on the results shown by these Accounts.	2003	2004
		£	£
	Corporation Tax at 20% on the profit	-	104
	adjusted for taxation purposes	-	104
4.	FIXED ASSETS:	Fixtures and Fittings	Total
	COSTS:		
	To 01.09.03	899	899
	Additions	-	-
	(Disposals)	-	-
	To 31.08.04	899	899
	DEPRECIATION		
	To 01.09.03	899	899
	(Disposals)	-	-
	Charge for the year	-	-
		899	899
	NET BOOK VALUE:		
	At 31.08.04	-	-
	At 31.08.03	-	-

HOLLYWOOD MAINTENANCE LIMITED

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NOTES TO THE ACCOUNTS (cont.) - year ended 31st August 2004.

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5.	DEBTORS:	2003	2004
		£	£
	Trade Debtors and Prepayments	6569	8009
	Loan Account	-	-
		<u>6569</u>	<u>8009</u>
6.	CREDITORS:	2003	2004
		£	£
	Amounts falling due within one year:-		
	Trade Creditors and Accruals	1239	743
	Other Creditors	453	2677
	Corporation Tax	-	104
		<u>1692</u>	<u>3524</u>
7.	SHARE CAPITAL:		
	The Authorised Share Capital of the Company is 1,000 Ordinary Shares of £1 each, of which 2 Shares are Issued and FULLY Paid.		
8.	MOVEMENT'S IN SHAREHOLDERS' FUNDS:		
		2003	2004
		£	£
	Profit after Taxation	8316	8308
	Opening Shareholders' Funds	4103	12419
		<u>12419</u>	<u>20727</u>
9.	CAPITAL COMMITMENTS:		
	There were no commitments for capital expenditure not provided for in these Accounts.		
10.	CONTINGENT LIABILITIES:		
	There were no contingent liabilities at 31st August 2004.		