

Company Registration No. 05736610 (England and Wales)

HOLLYBUSH TYRES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

HOLLYBUSH TYRES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		41,000		41,000
Tangible assets	2		6,479		2,055
			<u>47,479</u>		<u>43,055</u>
Current assets					
Stocks		23,800		25,321	
Debtors		11,170		1,278	
Cash at bank and in hand		-		1,165	
			<u>34,970</u>	<u>27,764</u>	
Creditors: amounts falling due within one year			<u>(62,246)</u>	<u>(53,489)</u>	
Net current liabilities			<u>(27,276)</u>	<u>(25,725)</u>	
Total assets less current liabilities			20,203		17,330
Creditors: amounts falling due after more than one year			<u>-</u>	<u>(487)</u>	
			<u>20,203</u>	<u>16,843</u>	
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			20,103		16,743
Shareholders' funds			<u>20,203</u>	<u>16,843</u>	

HOLLYBUSH TYRES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2013

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 April 2014

Mr Ramon Bryan
Director

Company Registration No. 05736610

HOLLYBUSH TYRES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	5% pa straight line
Plant and machinery	25% pa reducing balance
Fixtures, fittings & equipment	15% pa reducing balance
Motor vehicles	25% pa reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2012	41,000	7,591	48,591
Additions	-	5,174	5,174
At 30 November 2013	41,000	12,765	53,765
Depreciation			
At 1 December 2012	-	5,535	5,535
Charge for the year	-	751	751
At 30 November 2013	-	6,286	6,286
Net book value			
At 30 November 2013	41,000	6,479	47,479
At 30 November 2012	41,000	2,055	43,055

HOLLYBUSH TYRES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100

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