

Company Registration No 05736610 (England and Wales)

HOLLYBUSH TYRES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

THURSDAY



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COMPANIES HOUSE

HOLLYBUSH TYRES LTD

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HOLLYBUSH TYRES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	41,000		41,000	
Tangible assets	2	21,110		25,432	
			<u>62,110</u>		<u>66,432</u>
Current assets					
Stocks		19,750		21,500	
Debtors		1,212		14,447	
Cash at bank and in hand		1,321		3,205	
		<u>22,283</u>		<u>39,152</u>	
Creditors amounts falling due within one year		<u>(48,315)</u>		<u>(75,643)</u>	
Net current liabilities			<u>(26,032)</u>		<u>(36,491)</u>
Total assets less current liabilities			36,078		29,941
Creditors amounts falling due after more than one year			<u>(21,926)</u>		<u>(29,032)</u>
			<u>14,152</u>		<u>909</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		14,052		809	
Shareholders' funds			<u>14,152</u>		<u>909</u>

HOLLYBUSH TYRES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2010

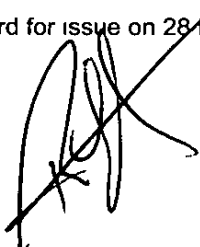
For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 March 2011

Mr Ramon Bryan
Director



Company Registration No 05736610

HOLLYBUSH TYRES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2009	41,000	38,102	79,102
Additions	-	2,500	2,500
At 30 November 2010	41,000	40,602	81,602
Depreciation			
At 1 December 2009	-	12,670	12,670
Charge for the year	-	6,822	6,822
At 30 November 2010	-	19,492	19,492
Net book value			
At 30 November 2010	41,000	21,110	62,110
At 30 November 2009	41,000	25,432	66,432

HOLLYBUSH TYRES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>