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REGISTERED NUMBER: 05468430 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
HOLLYBUSH ENTERPRISES LIMITED**

Gary Sargeant + Company
Chartered Accountants
C/o 5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

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COMPANIES HOUSE

HOLLYBUSH ENTERPRISES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2006**

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HOLLYBUSH ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006**

DIRECTORS:

Dr P G Johnson
Mrs G Johnson

SECRETARY:

Mrs G Johnson

REGISTERED OFFICE:

Hollybush House
Crawley
Winchester
Hampshire
SO21 2QB

REGISTERED NUMBER:

05468430 (England and Wales)

ACCOUNTANTS:

Gary Sargeant + Company
Chartered Accountants
C/o 5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

HOLLYBUSH ENTERPRISES LIMITED**ABBREVIATED BALANCE SHEET
31 DECEMBER 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	1,193	618
CURRENT ASSETS			
Debtors		226	178
Cash at bank and in hand		333	9,872
		<u>559</u>	<u>10,050</u>
CREDITORS			
Amounts falling due within one year		<u>18,502</u>	<u>9,392</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(17,943)</u>	<u>658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,750)</u>	<u>1,276</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	1
Profit and loss account		<u>(16,752)</u>	<u>1,275</u>
SHAREHOLDERS' FUNDS		<u>(16,750)</u>	<u>1,276</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

HOLLYBUSH ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 October 2007 and were signed on its behalf by


Dr P G Johnson - Director

The notes form part of these abbreviated accounts

HOLLYBUSH ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% per annum on reducing balance
Computer equipment	- 25% per annum on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

The accounts have been prepared on a going concern basis. In producing the accounts on this basis, the directors confirm their support of the company by deferring the loan account until such a time as the company has sufficient funds to discharge this liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	706
Additions	815
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At 31 December 2006	1,521
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DEPRECIATION	
At 1 January 2006	88
Charge for year	240
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At 31 December 2006	328
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NET BOOK VALUE	
At 31 December 2006	1,193
	<hr/>
At 31 December 2005	618
	<hr/>

HOLLYBUSH ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
2 (2005 - 1)	Ordinary	£1	<u>2</u>	<u>1</u>

1 Ordinary share of £1 was issued during the year for cash of £1

4 TRANSACTIONS WITH DIRECTORS

During the period the director, P Johnson, paid expenses on behalf of the company At the balance sheet date the company owed the director £4,802

At the same date the company owed the director, G Johnson, £9,706

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HOLLYBUSH ENTERPRISES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

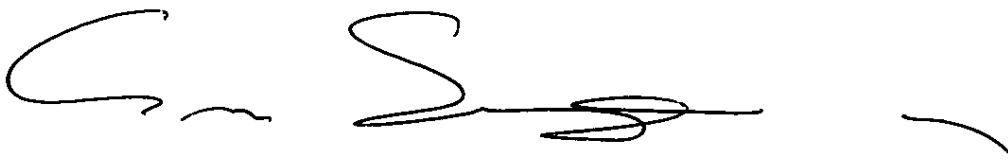
This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Gary Sargeant + Company
Chartered Accountants
C/o 5 White Oak Square
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Date 29 October 2007